

MUNICIPAL LEVY LIMIT WORKSHEET

2008

Determination of Allowable 2008 Payable 2009 Levy for Municipalities

1. 2007 payable 2008 levy (not including tax increment)	1. \$214,522,163
2. Exclude 2007 levy for new general obligation debt authorized after July 1, 2005	2. \$ 14,583,633
3. 2007 payable 2008 adjusted levy (Line 1 minus line 2)	3. \$199,938,530
4. 2.00% growth plus terminated TID% (0.003) applied to 2007 levy	4. \$203,943,298
5. Net new construction % (2.054) + terminated TID% (0.003) applied to 2007 levy	5. \$204,051,265
6. Select the larger of line 4 or line 5. This is your 2008 levy limit before adjustments	6. \$204,051,265

Adjustments to Levy Limit, If Needed

7. Adjustment to 2008 payable 2009 levy for transfer of services during 2008 to other governmental units. 66.0602(3)(a). (subtract)	7. \$
8. Adjustment to 2008 payable 2009 levy for transfer of services during 2008 from other governmental units. 66.0602(3)(b). (add)	8. \$
9. Adjustment to 2008 payable 2009 levy for annexation of land during 2008 by a city or village. 66.0602(3)(c) (Town subtract this amount)	9. \$
10. Adjustment to 2008 payable 2009 levy for annexation of land during 2008 from a town. 66.0602(3)(c) (Village or City add this amount)	10. \$
11. Increase in 2008 payable 2009 debt service over 2007 payable 2008 debt service for debt authorized prior to July 1, 2005. 66.0602(3)(d)1 (add)	11. \$
12. Debt service for general obligation debt authorized after July 1, 2005. 66.0602(3)(d)2 (add)	12. \$
13. Lease payment for lease revenue bond issued before July 1, 2005. 66.0602(3)(d)4 (add)	13. \$
14. Levy for shortfall for debt service on revenue bond issued under s. 66.0621. 66.0602(3)(e)5 (add)	14. \$
15. Increase in 2008 payable 2009 levy approved by a referendum. 66.0602(4) (add)	15. \$
16. Adjustment to 2008 payable 2009 levy for increase in charges assessed by a joint fire department IF the increase meets requirements of s. 66.0602(3)(h)	16. \$
17. 2008 payable 2009 allowable levy. (Line 6 adjusted by lines 7 through 16)	17. \$
18. Higher levy approved by Special Resolution at a Special Meeting of Town Electors in a Town under 2,000 population	18. \$

RONALD O. LEONHARDT
 CITY CLERK
 2008 OCT - 8 PM 3: 28
 CITY OF MILWAUKEE

WARNING: Exceeding the levy limit will result in a reduction of State Aid.

Responsible Official _____ Date _____ Telephone _____ ()

Instructions for Completing the 2008 Payable 2009 Municipal Levy Limit Worksheet

Line 1 This entry is the 2007 payable 2008 municipal levy less any tax increment as reported on the 2007 Statement of Taxes. This entry is preprinted on the worksheet.

Line 2 This entry is the general obligation debt service for calendar year 2008 for general obligation debt authorized after July 1, 2005. (Line # 12 from 2007 Worksheet)

Line 3 This entry is the 2007 payable 2008 municipal levy for Levy Limit purposes. This entry is preprinted on the worksheet.

Line 4 This entry is the 2007 payable 2008 municipal levy on Line 4 multiplied by 1.0 plus the valuation factor of 2.00% and the percentage due to terminated Tax Incremental Districts. This entry is preprinted on the worksheet.

Line 5 This entry is the 2007 payable 2008 municipal levy on Line 4 multiplied by 1.0 plus the net new construction valuation factor and the percentage due to terminated Tax Incremental Districts. This entry is preprinted on the worksheet.

Line 6 This entry is the 2008 payable 2009 municipal levy limit before adjustments. It is the larger of line 4 or line 5. This entry is preprinted on the worksheet.

Adjustments to the Levy Limit, If Needed

Line 7 This entry is used to **decrease** the allowable levy because the municipality transferred a **service** previously provided by the municipality to another governmental unit (includes towns, villages, cities and counties).

Line 8 This entry is used to **increase** the allowable levy because the municipality **assumed a service** previously provided by other governmental unit(s) (includes towns, villages, cities, and counties).

Line 9 This entry is used to **decrease** the allowable levy because a city or village annexed territory in 2008 from a town. **Only towns use this line.** The amount is the 2007 town-only property tax amount on the annexed territory.

Line 10 This entry is used to **increase** the allowable levy because a city or village annexed territory in 2008 from a town. **Only villages and cities use this line.** The amount is the 2007 town-only property tax amount on the annexed territory.

Line 11 This entry is used to **increase** the allowable levy because the municipal debt service for calendar year 2009 is higher than the debt service for calendar year 2008 for debt authorized **prior to** July 1, 2005.

Line 12 This entry is used to **increase** the allowable levy for municipal debt service for calendar year 2009 for general obligation debt authorized **after** July 1, 2005.

Line 13 This entry is used to increase the allowable levy for lease payments for a lease revenue bond issued before July 1, 2005.

Line 14 This entry is used to increase the allowable levy due to a shortfall for debt service for a revenue bond issued under sec. 66.0621Wis. Stats.

Line 15 This entry is used to increase the allowable levy because the municipality was authorized to do so by a referendum.

Line 16 This line is used to increase the allowable levy for joint fire department charges for 2009 are higher for calendar year 2009 than calendar year 2008, if the increase meets statutory requirements.

Line 17 This entry is the 2008 payable 2009 allowable municipal levy. Take amount on line 6, subtract amount on line 7, add amount on line 8, subtract amount on line 9, add amounts on line 10, 11, 12, 13, 14, 15 and 16.

For Towns Only with a Population Less Than 2,000

Line 18 This entry is only for a 2008 payable 2009 total town levy, authorized by a town resolution and a resolution at a special town meeting, which is higher than the levy limit amount on line 17 above.

The completed Form SL202M and any supporting documentation should be mailed or faxed by **December 15, 2008** to:

Wisconsin Department of Revenue
Local Government Services 6-97
P.O. Box 8971, Madison WI 53708-8971

For Questions contact: Keith Seeley, (608) 266-1110 (keith.seeley@revenue.wi.gov) or
Sue Nelson, (608) 266-8618 (sue.nelson@revenue.wi.gov).

FAX number is: (608) 264-6887.