IMMEDIATE ADOPTION

..Number

..Version
ORIGINAL
..Reference
211869
..Sponsor
ALD. HAMILTON
Title
Resolution amending Resolution File Number 211869, relating to an extension for the development of tax-foreclosed properties in the Garden Homes Neighborhood in the 1st Aldermanic District.
..Analysis
This resolution amends Resolution File Number 211869, authorizing an extension of the closing date for the development of tax-foreclosed properties in the Garden Homes Neighborhood in the 1st Aldermanic District from June 30, 2022 to August 31, 2022.

..Body
Whereas, On April 19, 2022, the Common Council adopted Resolution File Number 211869, approving an extension for the development of tax-foreclosed properties in the Garden Homes Neighborhood in the 1st Aldermanic District; and

Whereas, The Department of City Development recommends further extension of the closing date for the development; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that Resolution File Number 211869, approving an extension for the development of tax-foreclosed properties in the Garden Homes Neighborhood in the 1st Aldermanic District, is amended by deleting the last two "Whereas" clauses and the "Resolved" clause and inserting in lieu thereof the following:

"Whereas, DCD has reviewed the Corridor Corporation's efforts to date and its request for an extension of the final date to close to August 31, 2022; and

Whereas, DCD recommends approval of this extension; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the extension of the Development closing date to August 31, 2022, is approved, and City representatives, including the DCD Commissioner or designee, are authorized to amend the Purchase and Sale Agreement with the Corridor Corporation, and to take such further steps as may be necessary to effectuate this resolution and close the sale of the Properties."

..Requestor

..Drafter
LRB177525-1
Teodros W. Medhin
7/25/2022