



Department of Administration
Budget and Management Division

Cavalier Johnson
Mayor

Nik Kovac
Budget and Management Director

November 18, 2025

Common Council
City of Milwaukee

Subject: Introduction of up to \$10 million of Contingent borrowing for 2025 excess expenditures resolution

Dear Honorable Members:

We are submitting the attached resolution for introduction at the November 25, 2025, Common Council meeting. We are requesting this file to be introduced by title only at this time and will provide the detailed resolution and fiscal note for this purpose at a later date.

Respectfully submitted,

Nik Kovac
Budget and Management Director

BR: awc

Attachment

Budget\Common\BUDGET\2025budget\Closeout\intro letter contingent borrowing Title Only.docx