

Economic Impact of a Housing Trust Fund

\$5 million annual Housing Trust Fund will:	\$200,000 annual Housing Trust Fund will:
<p>Generate \$25 million from leveraged funds and other financing A total of \$30 million for housing</p> <p>Build 240 housing units</p> <p>Construction Year: Create 269 jobs Provide \$12.72 million into local economy Generate \$1.44 million in new tax revenue</p> <p>Each Year After Construction: Create 113 jobs Provide \$5.28 million into local economy Generate \$912,000 in new tax revenue</p> <p style="text-align: center;">Ten Year Impact:</p> <p>Total of \$300 million spent on housing 2,400 housing units developed 3,707 jobs created \$174,720,000 into local economy \$22,608,000 in new tax revenue</p>	<p>Generate \$1 million from leveraged funds and other financing A total of \$1.2 million for housing</p> <p>Build 10 housing units</p> <p>Construction Year: Create 11 jobs Provide \$508,800 into local economy Generate \$57,600 in new tax revenue</p> <p>Each Year After Construction: Create 5 jobs Provide \$211,200 into local economy Generate \$36,480 in new tax revenue</p> <p style="text-align: center;">Ten Year Impact:</p> <p>Total of \$12 million spent on housing 100 housing units developed 148 jobs created \$6,988,800 into local economy \$904,320 in new tax revenue</p>

Source: National Association of Home Builders – Local Impact of Home Building in Average City, USA – September 2004

For more information contact the Milwaukee Housing Trust Fund Coalition
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