

LRB – FISCAL REVIEW SECTION ANALYSIS

**MAY 12, 2005 AGENDA
PUBLIC SAFETY COMMITTEE**

**ITEM 4, FILE 050038
Emma J. Stamps**

File No. 050038 is a resolution relative to application, acceptance and funding of a Redevelopment Authority of the City of Milwaukee grant for remediation activities at the City-owned property at 3613 North Palmer Street, in the 6th Aldermanic District. (DCD)

Background and Discussion

1. The Redevelopment Authority of the City of Milwaukee routinely applies for and accepts federal and state grant programs for Brownfield remediation grants.
2. The City owns a condemned mixed-commercial property located at 3613 North Palmer Street. Residential, manufacturing, and parking lots abut this property (see map).
3. A raze order was filed with the Department of Neighborhood Services in March 2004.
4. To prepare the property for sale, remediation work is needed, at cost to the City.
5. RACM wishes to award the City of Milwaukee a reimbursable grant up to \$200,000 to remediate the aforementioned property. RACM will manage the activities on behalf of the City. There is no local match.
6. According to RACM, remediation activities generally operate for one year.
7. File 050038 authorizes the City of Milwaukee to apply, accept, and fund a RACM grant for remediation activities at the city-owned property located at 3613 North Palmer Street.

Fiscal Impact

This resolution authorizes the acceptance of up to \$200,000 in remediate the city-owned mixed-commercial property located at 3613 North Palmer Street.

Cc: Marianne Walsh
Johanna Howard
Rocky Marcoux
Martha Brown

W. Martin Morics
Mark Nicolini
David Schroeder
Roger D. Hagen

Prepared by: Emma J. Stamps X8666
LRB – Fiscal Review Section
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