

April 17, 2002

Ref: 02042

Common Council
City of Milwaukee

Subject: Introduction of resolution related to the deposit of \$1.0 million in the Employer's Reserve Fund by the City to the Employees Retirement System.

Dear Honorable Members:

We are submitting the attached resolution for introduction at the April 23, 2002 Common Council meeting. The 2002 Budget stipulated a \$1 million deposit from the City's general fund to the Employer's Reserve Fund. This resolution will facilitate this transfer. We are requesting this file to be introduced by title at this time and will provide the detailed resolution and fiscal note for this purpose at a later date.

Respectfully submitted,

Laura J. Engan
Budget and Management Director

Attachment

KMO:dmr

ERS: resintro.doc