



1. Describe the proposed ordinance or resolution. File number: _____

This ordinance (Common Council File Number 211354) requires property and personal injury insurance for rental dwellings, and sets a forfeiture not less than \$500 nor more than \$2,000 for noncompliance.

2. Identify the anticipated equity impacts, if any, of this proposal.

Residential rental rates may increase as a result of this ordinance, and because home ownership among minorities is lower, the burden of any increase in rents may be disproportionately borne by minorities. The supply of residential rental units may decrease if potential landlords feel the additional costs of insurance prices them out of the market, and a decrease in the supply of rental units may disproportionately impact minorities who are more likely to rent. Minorities who are seeking to become homeowners by buying a duplex and using the rent from the second unit to help finance their purchase may be unable to purchase the property if they fear the additional insurance cost prices them out of the market, thereby reducing homeownership among minorities.



3. Identify which minority groups, if any, may be negatively or positively impacted by the proposal.

Minorities of color that rent residential dwellings may be negatively or positively impacted by the proposal.



4. Describe any engagement efforts with minority communities potentially impacted by the proposal.

The sponsor and the Department of Neighborhood Services will develop a program of engagement efforts for minority communities potentially impacted by the proposal.

5. Describe how any anticipated equity impacts of the proposal will be documented or evaluated.

The sponsor and the Department of Neighborhood Services will develop a program to document and evaluate any anticipated equity impacts of the proposal.

6. Describe strategies that will be used, if any, to mitigate any anticipated equity impacts.

The sponsor and the Department of Neighborhood Services will develop strategies to mitigate any anticipated equity impacts.

Name: **Aaron Cadle**

Signature:

Date: **January 30, 2023**