

# CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV.6/86)

A) DATE: March 25, 2004

FILE NUMBER: 031674

Original Fiscal Note  Substitute

SUBJECT: Resolution authorizing the refunding of all or any part of General Obligation Corporate Purpose Bonds, Series Y, 2003 B6, and General Obligation Refunding Bonds, Series of 2002-A.

B) SUBMITTED BY (name/title/dept./ext.): Richard Li/Public Debt Specialist./Public Debt Commission/2319

C) CHECK ONE:	<input checked="" type="checkbox"/> ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES. <input type="checkbox"/> ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW. <input type="checkbox"/> NOT APPLICABLE/NO FISCAL IMPACT.
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D) CHARGE TO:	<input type="checkbox"/> DEPARTMENTAL ACCOUNT (DA) <span style="margin-left: 100px;"><input type="checkbox"/> CONTINGENT FUND (CF)</span> <input type="checkbox"/> CAPITAL PROJECTS FUND (CPF) <span style="margin-left: 100px;"><input type="checkbox"/> SPECIAL PURPOSE ACCOUNTS (SPA)</span> <input type="checkbox"/> PERM. IMPROVEMENT FUNDS (PIF) <span style="margin-left: 50px;"><input type="checkbox"/> GRANT &amp; AID ACCOUNTS (G &amp; AA)</span> <input checked="" type="checkbox"/> OTHER (SPECIFY) Debt Service Fund
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E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Debt Service		TBD	TBD	\$0
TOTALS			TBD	TBD	\$0

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN <b>ANNUAL</b> BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT <b>SEPARATELY</b> .		
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:
The debt service on the refunding bonds will be the same or lower than the debt service on the bonds retired.
Note: Known as "2004 PDAF Refunding"

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE