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Office of the Comptroller

May 27, 2015

Members of the Zoning, Neighborhoods
& Development Committee
City of Milwaukee
City Hall, Room 205
Milwaukee, WI 53202

RE: File 150175, TID 20 – Florida Yards

Committee Members:

Ordinance 304-95 requires the Department of City Development (DCD) to amend the project plan of any TID that is within one year of fully recovering its costs to include all street paving projects planned within one half-mile of the district's boundaries. This file before the Committee authorizes Amendment No. 1 to the TID 20 project plan. This amendment increases project plan costs by \$354,970 (\$450,000 paving costs less \$95,030 unspent appropriation) for the paving of the street segment located at S. 5th Street between W. Virginia Street to W. Scott Street. We have reviewed the amendment and feasibility study and are basing our analysis on this information.

Since its creation in 1990, the district has generated \$4.7 million of incremental revenue. Consistent with the ordinance, this paving amendment for \$354,970 does not exceed the district's one-year's incremental revenue of \$496,383 (2014).

We recommend approval of File 150175 for TID 20 Amendment No. 1 and agree that it meets ordinance requirements.

Should you have any questions regarding this letter, please contact Melissa Fulgenzi of my staff at 2307.

Sincerely,

Martin Matson
Comptroller

MM/RJW/MRF
Cc: Rocky Marcoux, Lori Lutzka