

CITY OF MILWAUKEE FISCAL NOTE

A) DATE April 25, 2003

FILE NUMBER: 030084

Original Fiscal Note Substitute

SUBJECT: Resolution authorizing a 3-yr lease agreement w ith Badger Mutual Insurance Company for 30 spaces in a City lot located at 1551 West National Avenue

B) SUBMITTED BY (Name/title/dept./ext.): Cindy Angelos/Parking Financial Manager/DPW-Administration-Parking/x2404

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Rental for use of lot			8,700.	
TOTALS				8,700	

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input checked="" type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	\$8,700 per year for 3 years
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

The annual \$8700 revenue is based upon the lease amount. Further, the snow removal and the litter pick-up costs will be assumed by the lessee, while the utilities will continue to be assumed by the City's Parking Fund.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE