



Spencer Coggs
City Treasurer

James F. Klajbor
Deputy City Treasurer

OFFICE OF THE CITY TREASURER
Milwaukee, Wisconsin

March 31, 2017

To the Honorable,
Common Council
City of Milwaukee
City Hall, Room 205

RE: ANNUAL REPORTS

Dear Council Members:

Pursuant to the City of Milwaukee General Fund, Pooled Cash Investment Policy adopted by Common Council Resolution 130243, adopted on July 23, 2013, the following are submitted:

1. The list of 2017 authorized public depositories and security broker / dealers.
2. The department's Financial Services Division's actual 2016 year-to-date investment performance metrics as of 12/31/2016, which includes the listing of individual securities and information on the percentage of the total portfolio that each type of investment represents as of 12/31/2016.
3. The department's Financial Services Division's actual 2016 year-to-date investment performance metrics as of 12/31/2016 that reflects (a) all BMO investment manager fees incurred through August 2016, and (b) the costs incurred by the City Comptroller to issue debt to maintain adequate cash liquidity, and which also includes the listing of individual securities and information on the percentage of the total portfolio that each type of investment represents as of 12/31/2016.

Respectfully submitted,

JAMES F. KLAJBOR
Deputy City Treasurer

Enclosures

JFK/me

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Office of the City Treasurer
Financial Services Division
City of Milwaukee, Wisconsin

2017 Authorized Public Depositories
and Broker/Dealers

Authorized Public Depositors:

Address:

1 Associated Bank	333 E Kilbourn Avenue, Milwaukee, Wisconsin
2 BMO Harris Bank	770 N Water Street, Milwaukee, Wisconsin
3 Citizens Community Federal National Association	1155 Winneconne Avenue, Neenah, Wisconsin
4 JP Morgan Chase Bank	111 E Wisconsin Avenue, Milwaukee, Wisconsin
5 Local Government Investment Pool	101 E Wilson Street, Madison, Wisconsin
6 Securant Bank & Trust	6001 W Capitol Drive, Milwaukee, Wisconsin
7 Town Bank	140 S 1st Street, Milwaukee, Wisconsin
8 US Bank	777 E Wisconsin Avenue, Milwaukee, Wisconsin
9 Wells Fargo Bank	100 E Wisconsin Avenue, Milwaukee, Wisconsin

Authorized Broker/Dealers:

1 BMO Harris Bank	111 E Kilbourn Avenue, Milwaukee, Wisconsin
2 US Bank	777 E Wisconsin Avenue, Milwaukee, Wisconsin
3 Wells Fargo Bank	100 E Wisconsin Avenue, Milwaukee, Wisconsin
4 Piper Jaffray & Co.	324 E Wisconsin Avenue, Milwaukee, Wisconsin

Office of the City Treasurer
 Financial Services Division
Investment Report
 For the Period of 01/01/2016 to 12/31/2016
 City of Milwaukee, Wisconsin
 General Fund Short-Term Pooled Cash Portfolio

Gross Investment Income Realized	\$ 899,652.19
Less: Contribution to the Public Debt Amortization Fund	\$ 299,884.06
Net General Fund Investment Income Realized	<u>\$ 599,768.13</u>
Rate of Return on Investments	0.43%
Bench Mark-Local Government Investment Pool	0.41%
Performance to Benchmark	4.88% 0.02%

Investment Portfolio as of 12/31/2016

Time Bank Deposits that mature in 3 years or less

<u>Financial Institution</u>	<u>Date Purchased</u>	<u>Maturity Date</u>	<u>Rate of Return</u>	<u>Amount Invested</u>	<u>Percent of Portfolio</u>	<u>Percent of Asset Class</u>
Securant Bank and Trust	07/27/2016	07/27/2017	1.10%	\$ 650,000.00	0.14%	34.21%
Town Bank	05/23/2016	05/23/2017	0.92%	\$ 650,000.00	0.14%	34.21%
US Bank	12/12/2016	12/12/2017	0.94%	\$ 600,000.00	0.13%	31.58%
TOTAL				\$ 1,900,000.00	0.42%	100.00%

Collateralized, Interest Bearing, Deposit Accounts

<u>Financial Institution</u>	<u>Rate of Return</u>	<u>Amount Invested</u>	<u>Percent of Portfolio</u>	<u>Percent of Asset Class</u>
Associated Bank	0.53%	\$ 109,023,976.91	23.80%	52.65%
BMO Harris Bank	0.53%	\$ 97,371,621.24	21.25%	47.03%
Citizens Community Federal	0.50%	\$ 649,654.27	0.14%	0.31%
TOTAL		\$ 207,045,252.42	45.20%	100.00%

	<u>Rate of Return</u>	<u>Amount Invested</u>	<u>Percent of Portfolio</u>
State of Wisconsin, Local Government Investment Pool	0.45%	\$ 249,198,158.53	54.38%

	<u>Amount Invested</u>	
INVESTMENT PORTFOLIO GRAND TOTAL AS OF 12/31/2016	\$ 458,143,410.95	100.00%

Office of the City Treasurer
Financial Services Division
Investment Report
For the Period of 01/01/2016 to 12/31/2016
City of Milwaukee, Wisconsin
General Fund Long-Term Pooled Cash Portfolio

Earned Income Realized	\$ 938,269.01
Less: Investment Fees	\$ 38,734.93
Less: Comptroller's cost of borrowing to maintain liquidity	\$ 170,758.00
Net Total Earned Income Realized	\$ 728,776.08
Less: Contribution to the Public Debt Amortization Fund	\$ 312,756.34
Net General Fund Earned Income Realized	\$ 416,019.74
Investment Rate of Return	1.3300%
Bench Mark - Bank of America Merrill Lynch Corporate Index AA or Better/US Treasuries and Agencies 1-3 year	1.1356%
Performance to Benchmark	17.119%

Investment Portfolio as of 12/31/2016

Asset Class 1

Bank Deposits that mature in 3 years or less

Financial Institution	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
US Bank	12/31/2016	0.00	0.05%	\$ 2,164,603.56	\$ 2,164,603.56	2.77%	100.00%

TOTAL ASSET CLASS 1 **\$ 2,164,603.56** **\$ 2,164,603.56** **2.77%** **100.00%**

Asset Class 2

Bonds or securities issued or guaranteed by the federal government or an instrumentality of the federal government that mature in 10 years or less

Description of Security	Date	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
FEDERAL HOME LOAN BANKS	8/21/2014	0.40	0.75%	\$ 650,246.30	\$ 650,325.65	0.82%	1.50%
FNMA 2013-052- MD	5/30/2013	4.82	2.46%	\$ 218,323.87	\$ 205,292.37	0.28%	0.51%
FNMA 2013-060- LE	5/30/2013	3.10	2.71%	\$ 256,198.75	\$ 245,498.27	0.33%	0.60%
FEDERAL HOME LN MTG CORP	2/22/2012	0.19	0.57%	\$ 149,896.18	\$ 150,120.00	0.19%	0.35%
FEDERAL HOME LN MTG CORP	1/17/2013	1.17	0.99%	\$ 659,577.18	\$ 659,142.00	0.84%	1.52%
FNMA POOL - 889893	5/14/2012	4.10	2.51%	\$ 164,581.15	\$ 170,092.89	0.21%	0.38%
GNMA 2013-078- A	5/30/2013	1.15	2.11%	\$ 624,617.27	\$ 613,392.46	0.80%	1.43%
GNMA 2014-086- A	6/30/2014	1.53	2.02%	\$ 367,018.22	\$ 363,668.43	0.47%	0.84%
UNITED STATES TREAS NTS	10/6/2015	2.04	1.24%	\$ 809,206.87	\$ 804,320.00	1.03%	1.86%
UNITED STATES TREAS NTS	5/27/2016	2.28	1.28%	\$ 1,518,951.35	\$ 1,511,700.00	1.94%	3.48%
UNITED STATES TREAS NTS	12/17/2015	2.59	1.36%	\$ 502,845.24	\$ 503,450.00	0.64%	1.15%
UNITED STATES TREAS NTS	3/4/2016	2.67	1.38%	\$ 509,095.50	\$ 504,900.00	0.65%	1.17%
UNITED STATES TREAS NTS	4/11/2016	2.76	1.41%	\$ 2,468,782.17	\$ 2,430,820.00	3.16%	5.66%
UNITED STATES TREAS NTS	4/21/2015	0.87	0.87%	\$ 1,001,457.67	\$ 1,000,000.00	1.28%	2.30%
UNITED STATES TREAS NTS	2/10/2016	2.84	1.43%	\$ 1,486,715.62	\$ 1,473,087.00	1.90%	3.41%
UNITED STATES TREAS NTS	6/4/2015	0.95	0.89%	\$ 1,001,479.73	\$ 1,001,100.00	1.28%	2.30%
UNITED STATES TREAS NTS	3/14/2016	2.90	1.46%	\$ 1,524,146.45	\$ 1,507,350.00	1.95%	3.49%
UNITED STATES TREAS NTS	7/19/2016	3.00	1.49%	\$ 758,272.00	\$ 744,525.00	0.97%	1.74%
UNITED STATES TREAS NTS	2/12/2016	3.07	1.53%	\$ 363,924.47	\$ 358,272.00	0.47%	0.83%
UNITED STATES TREAS NTS	7/7/2015	1.28	0.99%	\$ 996,224.36	\$ 996,900.00	1.27%	2.28%
UNITED STATES TREAS NTS	7/7/2016	3.54	1.67%	\$ 764,681.68	\$ 742,200.00	0.98%	1.75%
UNITED STATES TREAS NTS	8/28/2014	0.66	0.77%	\$ 1,514,067.19	\$ 1,510,950.00	1.94%	3.47%
UNITED STATES TREAS NTS	3/19/2015	0.91	0.90%	\$ 986,785.99	\$ 986,992.50	1.26%	2.26%
UNITED STATES TREAS NTS	9/29/2015	1.22	0.98%	\$ 772,354.90	\$ 767,625.00	0.99%	1.77%
UNITED STATES TREAS NTS	5/19/2016	2.34	1.29%	\$ 748,874.69	\$ 742,800.00	0.96%	1.72%
UNITED STATES TREAS NTS	7/30/2015	1.63	1.12%	\$ 756,149.20	\$ 754,725.00	0.97%	1.73%
UNITED STATES TREAS NTS	6/25/2015	1.72	1.16%	\$ 1,004,517.56	\$ 1,003,800.00	1.28%	2.30%
UNITED STATES TREAS NTS	9/30/2015	2.04	1.22%	\$ 853,659.64	\$ 850,510.00	1.09%	1.96%
UNITED STATES TREAS NTS	2/4/2016	2.12	1.24%	\$ 806,419.53	\$ 802,240.00	1.03%	1.85%
UNITED STATES TREAS NTS	2/28/2014	0.17	0.47%	\$ 350,246.11	\$ 350,251.30	0.45%	0.80%
UNITED STATES TREAS NTS	12/8/2015	2.29	1.28%	\$ 997,806.08	\$ 999,400.00	1.28%	2.29%
UNITED STATES TREAS NTS	7/23/2014	0.42	0.61%	\$ 1,448,358.15	\$ 1,450,145.00	1.85%	3.32%
UNITED STATES TREAS NTS	6/5/2014	0.50	0.65%	\$ 999,081.12	\$ 1,000,500.00	1.28%	2.29%
UNITED STATES TREAS NTS	6/6/2014	0.58	0.67%	\$ 896,176.03	\$ 899,100.00	1.15%	2.05%
UNITED STATES TREAS NTS	10/23/2015	2.54	1.33%	\$ 495,558.02	\$ 494,200.00	0.63%	1.14%
UNITED STATES TREAS NTS	1/16/2015	0.66	0.74%	\$ 998,273.58	\$ 999,200.00	1.28%	2.29%
UNITED STATES TREAS NTS	5/13/2016	2.61	1.36%	\$ 751,384.37	\$ 742,950.00	0.96%	1.72%
UNITED STATES TREAS NTS	9/19/2014	0.75	0.81%	\$ 398,535.63	\$ 399,440.00	0.51%	0.91%
UNITED STATES TREAS NTS	1/27/2016	2.77	1.40%	\$ 699,280.35	\$ 696,990.00	0.89%	1.60%
UNITED STATES TREAS NTS	1/7/2013	0.83	0.86%	\$ 899,657.56	\$ 899,226.90	1.15%	2.06%
UNITED STATES TREAS NTS	11/5/2014	0.91	0.88%	\$ 597,695.35	\$ 598,620.00	0.76%	1.37%
UNITED STATES TREAS NTS	4/19/2016	2.86	1.42%	\$ 773,895.02	\$ 765,700.00	0.99%	1.77%
UNITED STATES TREAS NTS	10/8/2014	1.08	0.94%	\$ 1,096,513.65	\$ 1,099,230.00	1.40%	2.51%
UNITED STATES TREAS NTS	6/10/2015	1.16	0.95%	\$ 995,858.82	\$ 997,700.00	1.27%	2.28%
UNITED STATES TREAS NTS	6/26/2015	1.24	0.98%	\$ 996,230.56	\$ 997,100.00	1.27%	2.28%
UNITED STATES TREAS NTS	3/31/2015	1.48	1.06%	\$ 1,005,264.65	\$ 1,004,700.00	1.28%	2.31%
UNITED STATES TREAS NTS	4/27/2015	1.56	1.09%	\$ 1,007,398.26	\$ 1,004,500.00	1.29%	2.31%
UNITED STATES TREAS NTS	4/28/2015	1.81	1.16%	\$ 1,252,480.43	\$ 1,252,000.00	1.60%	2.87%
UNITED STATES TREAS NTS	12/19/2014	0.46	0.62%	\$ 500,184.49	\$ 500,600.00	0.64%	1.15%
UNITED STATES TREAS NTS	12/7/2015	2.43	1.32%	\$ 753,984.19	\$ 755,625.00	0.96%	1.73%
UNITED STATES TREAS NTS	10/20/2015	2.51	1.35%	\$ 659,428.75	\$ 654,550.00	0.84%	1.51%
UNITED STATES TREAS NTS	5/29/2015	1.36	1.03%	\$ 799,873.84	\$ 799,760.00	1.02%	1.83%

TOTAL ASSET CLASS 2 **\$ 43,612,235.74** **\$ 43,417,286.77** **55.73%** **100.00%**

Office of the City Treasurer
Financial Services Division
Investment Report
For the Period of 01/01/2016 to 12/31/2016
City of Milwaukee, Wisconsin
General Fund Long-Term Pooled Cash Portfolio

Asset Class 3

Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the State of Wisconsin that mature in 10 years or less

Description of Security	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
TOTAL ASSET CLASS 3				\$ -	\$ -	0.00%	0.00%

Asset Class 4

Any security that matures in 7 years or less with a credit rating no less than the second highest possible rating

Description of Security	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class	Rating Agency	Rating *
APPLE INC	5/3/2013	0.09	1.07%	825,000.00	\$ 826,872.75	1.05%	2.53%	Moody's	Aa1
APPLE INC	5/26/2015	0.37	0.94%	155,081.72	\$ 154,971.48	0.19%	0.48%	Moody's	Aa1
APPLE INC	2/23/2016	2.09	1.61%	774,890.15	\$ 776,472.50	0.99%	2.39%	Moody's	Aa1
BANK OF NOVA SCOTIA	1/22/2012	1.42	1.68%	13,221.64	\$ 11,924.40	0.02%	0.04%	Moody's	Aa3
BANK OF NOVA SCOTIA	6/11/2015	1.98	1.90%	1,274,700.92	\$ 1,275,490.88	1.63%	3.93%	Moody's	Aa3
BANK OF NOVA SCOTIA	3/28/2016	2.39	2.03%	752,794.27	\$ 750,408.75	0.96%	2.32%	Moody's	Aa3
BERKSHIRE HATHAWAY INC DEL	8/2/2016	0.21	1.08%	301,213.67	\$ 297,240.00	0.39%	0.93%	Moody's	Aa2
BERKSHIRE HATHAWAY INC DEL	5/27/2016	2.15	1.74%	501,968.28	\$ 502,750.00	0.64%	1.55%	Moody's	Aa2
CHEVRON CORP NEW	3/15/2016	1.46	1.50%	999,367.71	\$ 999,100.00	1.28%	3.08%	Moody's	Aa2
CHEVRON CORP NEW	6/24/2013	0.87	1.21%	835,000.00	\$ 837,596.85	1.07%	2.57%	Moody's	Aa2
CHEVRON CORP NEW	11/18/2014	1.15	1.45%	500,000.00	\$ 500,600.00	0.64%	1.54%	Moody's	Aa2
COCA COLA CO	3/3/2015	1.80	1.43%	750,000.00	\$ 749,287.50	0.96%	2.31%	Moody's	Aa3
COCA COLA CO	10/9/2015	2.36	1.66%	755,944.71	\$ 753,042.75	0.97%	2.33%	Moody's	Aa3
RABOBANK NEDERLAND	5/31/2016	0.05	1.63%	549,679.40	\$ 546,370.00	0.70%	1.69%	Moody's	Aa2
EXXON MOBIL CORP	2/23/2012	3.06	1.95%	751,472.41	\$ 750,732.75	0.96%	2.32%	Moody's	Aaa
EXXON MOBIL CORP	3/14/2016	1.17	1.33%	501,120.56	\$ 499,500.00	0.64%	1.54%	Moody's	Aaa
EXXON MOBIL CORP	3/6/2015	2.11	1.61%	775,000.00	\$ 774,843.45	0.99%	2.39%	Moody's	Aaa
GENERAL ELEC CAP CORP MTN BE	3/3/2016	0.03	1.48%	750,000.00	\$ 751,650.00	0.96%	2.31%	Moody's	A1
INTERNATIONAL BUSINESS MACHS	8/22/2014	2.05	1.65%	605,757.02	\$ 600,264.60	0.77%	1.87%	Moody's	Aa3
MERCK & CO INC NEW	1/21/2015	1.36	1.38%	1,010,656.14	\$ 1,006,100.00	1.29%	3.11%	Moody's	A1
MICROSOFT CORP	5/20/2013	1.81	1.34%	904,374.21	\$ 904,095.91	1.16%	2.79%	Moody's	Aaa
MORG ST CAP 2007-IQ015- A4	11/3/2015	0.49	2.40%	1,099,277.37	\$ 1,099,120.00	1.41%	3.39%	S&P	AA
PFIZER INC	2/22/2012	1.44	1.40%	541,027.29	\$ 494,405.97	0.69%	1.67%	Moody's	A1
ROYAL BK CDA	6/3/2013	1.54	1.59%	834,855.87	\$ 836,252.50	1.07%	2.57%	Moody's	Aa3
ROYAL BK CDA	7/30/2015	1.90	1.86%	649,948.05	\$ 652,115.75	0.83%	2.00%	Moody's	Aa3
ROYAL BK CDA	12/10/2015	0.19	1.43%	554,914.98	\$ 556,554.00	0.71%	1.71%	Moody's	Aa3
ROYAL BK CDA	12/10/2015	2.50	2.01%	555,000.00	\$ 557,836.61	0.71%	1.71%	Moody's	Aa3
SHELL INTERNATIONAL FIN BV	7/29/2016	1.82	1.56%	474,458.50	\$ 469,015.00	0.61%	1.46%	Moody's	Aa2
STATOIL ASA	11/10/2015	0.85	1.38%	898,521.53	\$ 900,990.00	1.15%	2.77%	Moody's	Aa3
STATOIL ASA	11/10/2014	0.11	1.10%	1,248,900.00	\$ 1,248,625.00	1.60%	3.85%	Moody's	Aa3
SVENSKA HANDELSBANKEN AB	3/23/2015	1.20	1.72%	484,453.47	\$ 485,388.00	0.62%	1.49%	Moody's	Aa2
3M CO	3/26/2013	1.57	1.40%	674,564.86	\$ 674,245.35	0.86%	2.08%	Moody's	A1
TORONTO DOMINION BANK	8/7/2015	1.18	1.54%	1,098,695.86	\$ 1,099,676.60	1.40%	3.39%	Moody's	Aa1
TORONTO DOMINION BANK	3/13/2015	1.53	1.65%	774,988.42	\$ 775,834.68	0.99%	2.39%	Moody's	Aa1
TOTAL CAPITAL	7/23/2015	0.13	1.24%	614,594.47	\$ 615,984.00	0.79%	1.89%	Moody's	Aa3
TOYOTA MOTOR CRED	2/17/2012	1.02	1.42%	749,670.67	\$ 750,248.25	0.96%	2.31%	Moody's	Aa3
TOYOTA MOTOR CRED	4/30/2015	1.02	1.42%	226,146.48	\$ 225,067.50	0.29%	0.70%	Moody's	Aa3
TOYOTA MOTOR CRED	1/12/2015	1.50	1.57%	774,468.16	\$ 775,232.50	0.99%	2.39%	Moody's	Aa3
U S BANCORP MTNS BK ENT	7/13/2015	0.37	1.16%	409,767.88	\$ 409,916.36	0.52%	1.26%	Moody's	A1
WAL-MART STORES INC	5/8/2012	1.92	1.46%	889,835.66	\$ 891,246.00	1.14%	2.74%	Moody's	Aa2
WAL-MART STORES INC	10/9/2015	0.31	0.96%	760,945.29	\$ 757,189.50	0.97%	2.34%	Moody's	Aa2
WELLS FARGO BANK NATL ASSN	4/22/2014	1.04	1.65%	639,984.04	\$ 640,071.04	0.82%	1.97%	Moody's	Aa2
WELLS FARGO BANK NATL ASSN	1/29/2016	2.33	1.96%	649,857.06	\$ 650,000.00	0.83%	2.00%	Moody's	Aa2
WESTPAC BKG CORP	6/2/2016	1.97	2.06%	999,639.29	\$ 995,200.00	1.28%	3.08%	Moody's	Aa2
WESTPAC BKG CORP	4/28/2016	1.85	1.86%	355,101.02	\$ 351,365.00	0.45%	1.09%	Moody's	Aa2
WESTPAC BKG CORP	7/7/2016	2.30	2.11%	759,450.52	\$ 751,206.75	0.97%	2.34%	Moody's	Aa2
BA MTG CMBS 2007-001- A4	5/13/2016	0.04	2.03%	449,988.77	\$ 445,275.00	0.58%	1.39%	Moody's	Aaa

* Note: Bonds rated below AA are either split rated or were rated AA at time of purchase.

TOTAL ASSET CLASS 4				\$ 32,456,298.32	\$ 32,377,375.93	41.50%	100.00%
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Asset Class 5

1940 Act Investment Funds which invest in (a) bonds issued or guaranteed by the federal government, (b) other securities issued by the federal government, or (c) repurchase agreements collateralized with bonds or securities issued by the federal government

Investment Fund	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
TOTAL ASSET CLASS 5				\$ -	\$ -	0.00%	100.00%

INVESTMENT PORTFOLIO GRAND TOTAL AS OF 12/31/2016	\$ 78,233,137.62	\$ 77,959,266.26	100.00%
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