



# City of Milwaukee Fiscal Impact Statement

|          |   |                                  |   |  |
|----------|---|----------------------------------|---|--|
| <b>A</b> | <b>Date</b> <u>9/3/2021</u>   | <b>File Number</b> <u>210716</u> | <input checked="" type="checkbox"/> <b>Original</b> | <input type="checkbox"/> <b>Substitute</b> |
|          | <b>Subject</b> Resolution authorizing the lease agreements, for the Redevelopment Authority of the City of Milwaukee-owned property at 1027 North Edison Street and the City-owned property at 1001 North Edison Street to The Neutral Project LLC and its assignees, in the 4th Aldermanic District. |                                  |   |  |

|          |   |
|----------|---|
| <b>B</b> | <b>Submitted By (Name/Title/Dept./Ext.)</b> <u>Lafayette L. Crump, Commissioner, DCD, x5800</u> |
|----------|---|

|          |                  |   |
|----------|------------------|---|
| <b>C</b> | <b>This File</b> | <input type="checkbox"/> Increases or decreases previously authorized expenditures.                             |
|          |                  | <input type="checkbox"/> Suspends expenditure authority.  |
|          |                  | <input type="checkbox"/> Increases or decreases city services.  |
|          |                  | <input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. |
|          |                  | <input checked="" type="checkbox"/> Increases or decreases revenue.   |
|          |                  | <input type="checkbox"/> Requests an amendment to the salary or positions ordinance.                            |
|          |                  | <input type="checkbox"/> Authorizes borrowing and related debt service.   |
|          |                  | <input type="checkbox"/> Authorizes contingent borrowing (authority only).                                      |
|          |                  | <input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.             |

|          |                  |  |   |
|----------|------------------|--|---|
| <b>D</b> | <b>Charge To</b> | <input type="checkbox"/> Department Account    | <input type="checkbox"/> Contingent Fund          |
|          |                  | <input type="checkbox"/> Capital Projects Fund | <input type="checkbox"/> Special Purpose Accounts |
|          |                  | <input type="checkbox"/> Debt Service          | <input type="checkbox"/> Grant & Aid Accounts     |
|          |                  | <input type="checkbox"/> Other (Specify) _____ |   |
|          |                  | _____  |   |

| E | Purpose            | Specify Type/Use               | Expenditure    | Revenue        |
|---|--------------------|--------------------------------|----------------|----------------|
|   | Salaries/Wages     |                                | \$0.00         | \$0.00         |
|   |                    |                                | \$0.00         | \$0.00         |
|   | Supplies/Materials |                                | \$0.00         | \$0.00         |
|   |                    |                                | \$0.00         | \$0.00         |
|   | Equipment          |                                | \$0.00         | \$0.00         |
|   |                    |                                | \$0.00         | \$0.00         |
|   | Services           |                                | \$0.00         | \$0.00         |
|   |                    |                                | \$0.00         | \$0.00         |
|   | Other              | Lease proceeds (see Section H) | \$0.00         | 1.00           |
|   |                    |                                | \$0.00         | \$0.00         |
|   | <b>TOTALS</b>      |                                | <b>\$ 0.00</b> | <b>\$ 1.00</b> |

**F** Assumptions used in arriving at fiscal estimate. \_\_\_\_\_

**G** For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

|                                    |                                    |       |
|------------------------------------|------------------------------------|-------|
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |

**H** List any costs not included in Sections D and E above. \_\_\_\_\_  
Lease and easement proceeds shall be credited to the appropriate funds at the City of Milwaukee or the Redevelopment Authority of the City of Milwaukee.

**I** Additional information. \_\_\_\_\_

**J** This Note  Was requested by committee chair.