

REPORT – HOUSING INFRASTRUCTURE PRESERVATION FUND COMMON COUNCIL OF THE CITY OF MILWAUKEE

JUNE 2, 2015

RESPONSIBLE STAFF

Yves LaPierre, Real Estate, 286-5762

PROPERTY

Historic 2402 North Sherman Boulevard built in 1920 and located in the North Sherman Boulevard Historic District was acquired in tax foreclosure on July 14, 2014.



2402 North Sherman Boulevard

PRESERVATION

2402 North Sherman Boulevard retained most of its original detail and is structurally sound. Due to neglect over the years, it has suffered significant exterior deterioration and water damage. Bids have been solicited to repair the exterior of the house. Work includes repair and restoration of roofing, gutters, stucco, trim and masonry.

APPROVALS

By passage of File No. 130995, the Common Council of the City of Milwaukee approved an ordinance that any expenditure from the Housing Infrastructure Preservation Fund in excess of \$100,000 be approved by the Common Council and the Special Joint Committee on the Redevelopment of Abandoned and Foreclosed Homes.

The accepted bid for restoration of the Tiefenthaler House totaled \$112,000. The restoration expenditure was presented and approved by the Special Joint Committee on the Redevelopment of Abandoned and Foreclosed Homes on June 1, 2015.