



Legislation Text

File #: 080617, Version: 1

080617

SUBSTITUTE 1

970900

ALD. BAUMAN

Substitute resolution approving the 2009 Operating Plan and boundary expansion for Business Improvement District No. 21 (Milwaukee Downtown), in the 4th Aldermanic District.

This substitute resolution approves the 2009 Operating Plan and boundary expansion for Business Improvement District No. 21.

Whereas, The Common Council of the City of Milwaukee ("Common Council") created Business Improvement District No. 21 ("BID No. 21") via File No. 970900 on October 14, 1997, as authorized by Section 66.1109, Wisconsin Statutes, to provide a financing method to allow the Milwaukee Downtown business district to become self-sustaining; and

Whereas, BID No. 21 proposes to expand its boundaries to include Area A-north on McKinley Avenue, south on Michigan Street, East on Plankinton Avenue and west on North 10th Street; Area B-north on Walnut Street, south on Cherry Street, east on North 2nd Street and west on Dr. Martin Luther King Jr. Drive; Area C-north on Lyon Street, south on State Street, east on Van Buren Street and west on Jefferson Street; Area D-north on Michigan Street, south on Clybourn Street, east on Lincoln Memorial Drive and west on Prospect Avenue; and Area E-north on Wisconsin Avenue, south on Michigan Street, east on North 9th Street and west on Interstate 43; and

Whereas, BID No. 21 is a vital and integral part of the City of Milwaukee; and

Whereas, The Board of BID No. 21 submitted for approval its 2009 Operating Plan and boundary expansion, a copy of which is attached to this Common Council File, which authorizes special assessments totaling \$3,317,390 on taxable properties in the BID; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the 2009 Operating Plan for Business Improvement District No. 21 (Milwaukee Downtown) and associated budget and boundary expansion are approved; and, be it

Further Resolved, That the City Treasurer, the City Comptroller and other affected departments are directed to collect and disburse BID No. 21 assessments in accordance with the 2009 Operating Plan; and, be it

Further Resolved, That all City officials, departments, boards and commissions are directed to take all actions and provide such assistance as needed to carry out the intent and purpose of this resolution and the approved 2009 Operating Plan and boundary expansion for BID No. 21.

DCD:RFM:rfm

10/08/08