

Legislation Text

File #: 130781, Version: 1

130781 SUBSTITUTE 1 130517 ALD. MURPHY

Substitute resolution relating to implementation of various provisions of the 2014 Adopted Budget. This resolution effectuates the intent of an amendment and footnote to the 2014 Adopted Budget directing that any change of 10% or \$100,000, whichever is less, in funding of any purpose under the Strong Neighborhood Investment Plan, shall require Common Council approval before the expenditure is authorized to be made.

Whereas, The 2014 Adopted Budget allocates at least \$10,081,500 in operating and capital funding for the first year of the Strong Neighborhood Investment Plan ("SNIP"), which is a 3-year initiative to mitigate the negative effects of the foreclosure crisis with an emphasis on City-owned, tax-foreclosed properties; and

Whereas, The Common Council has expressed its intent to exercise an appropriate level of oversight regarding the SNIP, while avoiding unnecessary delays or uncertainty in implementation; and

Whereas, By amendment and footnote to the 2014 Proposed Budget, the Common Council directed that any significant changes in the use of funding under the SNIP, defined as a funding change of 10% or \$100,000, whichever is less, shall require Common Council approval before the expenditure is authorized to be made; and

Whereas, Adoption of appropriate legislation is necessary to effectuate the intent of the amendment and footnote; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Department of Administration is directed to submit to the Common Council a plan relating to the expenditure by purpose of budgeted funds under the Strong Neighborhood Investment Plan; and, be it

Further Resolved, That any change of 10% or \$100,000, whichever is less, to any purpose under the Strong Neighborhood Investment Plan expenditure plan shall require Common Council approval before the expenditure is authorized to be made; and, be it

Further Resolved, That the submittal of a Strong Neighborhood Investment Plan expenditure plan to the Common Council and the receipt of Common Council approval of any change of 10% or \$100,000, whichever is less, to any purpose under the Strong Neighborhood Investment Plan expenditure plan shall be required for the 2014 budget year and each succeeding year of the Strong Neighborhood Investment Plan.

Budget and Management Division Ref: 2014 BF, 7-E; DY:

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10/31/2013

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