



## Legislation Details (With Text)

**File #:** 110705 **Version:** 1

**Type:** Resolution **Status:** Passed

**File created:** 9/20/2011 **In control:** ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE

**On agenda:** **Final action:** 2/28/2012

**Effective date:**

**Title:** Substitute resolution authorizing a Riverwalk Easement Agreement and an expenditure for the Tax Incremental District No. 34 (Historic Third Ward) riverwalk improvement project, in the 4th Aldermanic District.

**Sponsors:** ALD. BAUMAN

**Indexes:** RIVERWALKS, TAX INCREMENTAL DISTRICTS, TAX INCREMENTAL FINANCING

**Attachments:** 1. Executed Agreement, 2. Fiscal Impact Statement, 3. Riverwalk Easement Agreement as of 1-25-12, 4. Hearing Notice List, 5. Hearing Notice List 2-22-12, 6. Riverwalk Easement Agreement as of 2-16-12

Date	Ver.	Action By	Action	Result	Tally
9/20/2011	0	COMMON COUNCIL	ASSIGNED TO		
1/25/2012	1	CITY CLERK	DRAFT SUBMITTED		
1/26/2012	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
1/26/2012	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
1/26/2012	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
1/31/2012	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HELD TO CALL OF THE CHAIR	Pass	5:0
2/17/2012	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
2/22/2012	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
2/28/2012	1	COMMON COUNCIL	ADOPTED	Pass	14:0
3/2/2012	1	MAYOR	SIGNED		

110705  
SUBSTITUTE 1  
970388  
ALD. BAUMAN

Substitute resolution authorizing a Riverwalk Easement Agreement and an expenditure for the Tax Incremental District No. 34 (Historic Third Ward) riverwalk improvement project, in the 4th Aldermanic District.

This substitute resolution directs the City of Milwaukee to enter into a Riverwalk Easement Agreement among 252, LLC, and the Redevelopment Authority of the City of Milwaukee to fund the construction of riverwalk improvements and to fund a portion of the cost of dock wall rehabilitation with funds provided from TID No. 34.

Whereas, In 1997, the Common Council of the City of Milwaukee, under File No. 970388, created Tax Incremental District No. 34 ("TID No. 34") for the purpose of facilitating the extension of the City's riverwalk system along the east bank of the Milwaukee River

between East Clybourn Street on the north and the intersection of East Pittsburgh Avenue and North Broadway on the south; and

Whereas, An approximately 80-foot wide gap exists in the riverwalk system located adjacent to the properties located at 233 and 239 East Erie Street; and

Whereas, The City of Milwaukee ("City") desires to construct a riverwalk to close the gap in the riverwalk system located adjacent to the properties located at 233 and 239 East Erie Street; and

Whereas, The City's Department of Public Works estimates that it will cost \$420,000 to construct the riverwalk and rehabilitate the dock wall; and

Whereas, The property owner at 233 East Erie Street is willing to voluntarily contribute a total of \$32,000 to the City's cost of rehabilitating the dock wall; and

Whereas, The property owner at 239 East Erie Street has already conveyed a non-exclusive, permanent, public-access easement to the City; and

Whereas, The property owner at 233 East Erie Street is willing to voluntarily convey a non-exclusive, permanent, public-access easement to the City; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proper City officials are directed to accept a Public Access Easement, a copy of which is attached to this Common Council File, and that the Commissioner of City Development is directed to sign for acceptance of such easement; and, be it

Further Resolved, That the City shall make available up to \$420,000 in funds from TID No. 34 for the costs of constructing the riverwalk improvement.

DCD:AER:aer

01/25/12