



Legislation Details (With Text)

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Title:	Resolution directing the Commissioner of City Development to prepare amendments to project plans for tax incremental districts likely to be closed out in 2011 or 2012.		
Sponsors:	ALD. BOHL		
Indexes:	DEPARTMENT OF CITY DEVELOPMENT, STREET IMPROVEMENTS, TAX INCREMENTAL DISTRICTS, TAX INCREMENTAL FINANCING		
Attachments:	1. Fiscal Note, 2. Hearing Notice List, 3. Letter from the Mayor to the Department of City Development		

Date	Ver.	Action By	Action	Result	Tally
9/22/2009	0	COMMON COUNCIL	ASSIGNED TO		
10/1/2009	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
10/1/2009	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
10/6/2009	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
10/13/2009	0	COMMON COUNCIL	ADOPTED	Pass	15:0
10/22/2009	0	MAYOR	SIGNED		

090706
ORIGINAL

ALD. BOHL

Resolution directing the Commissioner of City Development to prepare amendments to project plans for tax incremental districts likely to be closed out in 2011 or 2012.

This resolution directs the Commissioner of City Development to prepare, for tax incremental districts 34, 40, 42, 47 and 55 (the districts likely to be closed out in 2011 or 2012) an amendment to the project plan for each district such that the project plan includes, in the "statement of the kind, number, location of all proposed public works or improvements" and the "detailed list of estimated project costs" required by s. 66.1105(4)(f), Wis. Stats., all street-paving projects anticipated to occur within the district or within one half-mile of the district's boundaries in 2011, 2012, 2013, 2014, 2015 or 2016, as identified by the City's most current 6-year local street paving program. Street-paving projects shall be added to the project plan for a tax incremental district only to the extent that the additional project costs can be recovered within the maximum statutory tax incremental district lifespan of 27 years.

The Commissioner of City Development shall prepare these project plan amendments and submit them to the Common Council for review and approval within 60 days of the date of adoption of this resolution.

Whereas, Section 66.1105(2)(f), Wis. Stats., allows for tax incremental financing to be used to fund the costs of public works or improvements outside a tax incremental district ("TID") but within one-half mile of the district's boundaries; and

Whereas, This statutory provision presents an opportunity for the City of Milwaukee to use tax incremental financing to fund street paving and construction projects within one-half mile of TID boundaries, thereby freeing up street paving dollars in the City's regular capital budget for use on street projects in areas more than one-half mile from a TID; and

Whereas, To fund street projects in this manner, the project plan for an active TID could be amended to include some or all street-paving projects anticipated to occur within the TID or within one-half mile of the TID's boundaries within the next 6 years, as identified by the City's most current 6-year local street paving program; and

Whereas, The Department of City Development has indicated that 5 TIDs -- Nos. 34, 40, 42, 47 and 55 -- are likely to close out in 2011, with no additional districts expected to close out in 2012; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Commissioner of City Development is directed to prepare, for tax incremental districts 34, 40, 42, 47 and 55, an amendment to the project plan for each TID such that the project plan includes, in the "statement of the kind, number, location of all proposed public works or improvements" and the "detailed list of estimated project costs" required by s. 66.1105(4)(f), Wis. Stats., all street-paving projects anticipated to occur within the TID or within one half-mile of the TID's boundaries in 2011, 2012, 2013, 2014, 2015 or 2016, as identified by the City's most current 6-year local street paving program; and, be it

Further Resolved, That the Commissioner of City Development is directed to consult with the City Engineer to identify street-paving projects on the City's most current 6-year local street paving program that are located in, or within one-half mile of, these 5 TIDs; and, be it

Further Resolved, That street-paving projects shall be added to the project plan for a TID only to the extent that the additional project costs can be recovered within the maximum TID lifespan of 27 years; and, be it

Further Resolved, That, if a TID's project plan can be amended to absorb some but not all of the street-paving projects on the 6-year local street paving program without extending the life of the TID beyond 27 years, the Commissioner of City Development and the City Engineer shall together identify the street-paving projects that are most appropriate for inclusion in the project plan amendment; and, be it

Further Resolved, That the Commissioner of City Development shall prepare these TID project plan amendments and submit them to the Common Council for review and approval within 60 days of the date of adoption of this resolution.

LRB09400-1
JDO
09/22/2009