



Legislation Text

File #: 050186, Version: 0

050186
ORIGINAL

ALD. D'AMATO

Resolution approving the Land Disposition Report for the properties at 1152-58 East Kane Place for sale to Kane Place, LLC for residential development, in the 3rd Aldermanic District. (Redevelopment Authority)

This resolution will permit the Redevelopment Authority to convey said land according to the conditions in the Land Disposition Report.

Whereas, Kane Place, LLC has offered to purchase the Redevelopment Authority-owned property at 1152-58 East Kane Place and assemble the land with its adjoining property for development of Kane Commons, a 13-unit courtyard condominium; and

Whereas, On May 19, 2005, the Redevelopment Authority of the City of Milwaukee held a Public Hearing on the proposed sale as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Redevelopment Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated May 19, 2005, with respect to the proposed sale of the following properties is approved.

REDEVELOPMENT PROJECT AREA

Blight Elimination/East Village Neighborhood

PARCEL ADDRESSES

1152-54 and 1158 East Kane Place

REDEVELOPER

Kane Place, LLC
DCD/Redevelopment Authority
EMM:bmm
05/20/05/A