



## Legislation Text

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**File #: 090331, Version: 1**

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090331

Substitute 1

930935, 990110

ALD. KOVAC AND COGGS

Substitute resolution approving Amendment No. 2 to the Project Plan for Tax Incremental District No. 22, Beerline "B," in the 3rd and 6th Aldermanic Districts.

This substitute resolution fulfills statutory requirements for amending the Project Plan for Tax Incremental District No. 22. The amendment revises the Project Plan and expands the existing boundary to provide assistance for additional redevelopment along the Milwaukee River between approximately East Cherry Street and East North Avenue. This resolution authorizes the Commissioner of the Department of City Development, other public officials, and the Redevelopment Authority of the City of Milwaukee to take such actions as are necessary to accomplish the objectives of the amended Project Plan and authorizes the City Comptroller to create the necessary and appropriate subaccounts for Plan implementation.

Whereas, The Common Council of the City of Milwaukee ("Common Council") on December 22, 1993 adopted File No. 930935, which approved a Project Plan ("Plan") and created Tax Incremental District No. 22, Beerline "B," ("TID No. 22" or "District"); and

Whereas, The Common Council on July 22, 1999 adopted File No. 990110, which approved Amendment No. 1 to the Plan for TID No. 22 to expand the District boundaries and allow for the District to provide financial assistance for additional redevelopment in the Beerline "B;" and

Whereas, Pursuant to Section 66.1105(4)(h)(1), Wisconsin Statutes, the Redevelopment Authority of the City of Milwaukee ("Authority") conducted a public hearing on Amendment No. 2 to the Plan for the District ("Amendment"), approved such Amendment by resolution and submitted such Amendment, a copy of which is attached to this Common Council File, to the Common Council for its approval; and

Whereas, Section 66.1105(4)(g) and (h)(1), Wisconsin Statutes, provides that an amendment to a Plan shall be approved by the Common Council with the adoption of a resolution, which contains findings that such amendment is feasible and in conformity with the Master Plan of the City of Milwaukee ("City"); now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that it finds and determines, as follows, that:

1. As implementation of the Plan for the District has proceeded, it has become necessary to address new redevelopment opportunities and accommodate changes in the amount of project-related costs.
2. The Amendment changes the existing boundaries of the District and adds five parcels, comprising approximately seventeen acres, to the District. However, the findings made in Common Council File No. 930935, pursuant to Section 66.1105(4)(gm)1 and 4, Wisconsin Statutes, are unchanged.
3. The Amendment retains the existing expenditure period for the District.
4. The Amendment revises the Economic Feasibility Study that is part of the Plan, adds

projects to be supported by the District and makes related changes regarding project costs and financing; and, be it

Further Resolved, That said Amendment is approved by the Common Council and that the Plan for said District, as amended, is feasible, in conformity with the Master Plan for the City and will promote the orderly development of the City; and, be it

Further Resolved, That:

1. The City Clerk is directed to notify the Wisconsin Department of Revenue in such form as may be prescribed by said Department of the approval of this Amendment pursuant to the provisions of Section 66.1105(5) (cm), Wisconsin Statutes.

2. The Commissioner of the Department of City Development, or his designee(s), is directed to act on behalf of the Common Council as coordinator of all TID-related activities which, in his judgment, are necessary to carry out the Plan and intent of this resolution.

3. The City Comptroller is directed to increase TID No. 22 by the amount of \$3,223,000 from the Parent TID Account No. 32-937-0001, such funds shall be approved by the Common Council through usual budgetary procedures and made available upon request by the Commissioner of the Department of City Development.

4. The Commissioners of the Department of City Development and Public Works and the City Engineer are directed to take such actions as are necessary, including execution of contracts to finance, design, engineer and construct the proposed improvements in accordance with the objectives of the approved Plan.

5. The City Comptroller, in conjunction with the Commissioner of the Department of City Development, is directed to perform such acts and to create such subaccounts as are necessary to maintain the fiscal control required to carry out the Plan and the intent of this resolution.

6. The Authority and all other City officials, departments, boards, authorities and commissions are directed to take all necessary actions and to provide all necessary assistance as may be needed by the above-identified officials to carry out the Plan and intent of this resolution.

7. The City Clerk is directed to transmit a certified copy of this resolution, along with a copy of the Amendment, to the Commissioner of Public Works, the Commissioner of the Department of City Development, the Assessment Commissioner and the City Engineer for administrative and/or informational purposes and to the Joint Review Board established by Common Council File No. 84-202, adopted June 12, 1984, for review in accordance with the procedures and criteria set forth in Section 66.1105(4m), Wisconsin Statutes.

DCD:AAR:aar

07/15/09