



Legislation Details

**File #:** 090687      **Version:** 1

**Type:** Resolution      **Status:** Passed

**File created:** 9/22/2009      **In control:** ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE

**On agenda:**      **Final action:** 11/3/2009

**Effective date:**

**Title:** Substitute resolution authorizing additional funding for Tax Incremental District No. 48, Park East, and approving the terms of a Development Agreement for the property located at 1141 North Old World Third Street, in the 4th Aldermanic District.

**Sponsors:** ALD. BAUMAN

**Indexes:** AGREEMENTS, TAX INCREMENTAL DISTRICTS, TAX INCREMENTAL FINANCING

**Attachments:** 1. Term Sheet as of 9-22-09, 2. Updated Economic Feasibility Study as of 10-20-09, 3. Moderne Default Scenarios, 4. Term Sheet as of 10-21-09, 5. Updated Economic Feasibility Study as of 9-22-09.pdf, 6. Park East TID 48 Adjustment-Moderne Project, 7. Fiscal Analysis, 8. Substitute Fiscal Note, 9. Fiscal Note, 10. Letter from DCD Transmitting the Human Resources Agreement, 11. City Attorney Letter to the Comptroller, 12. Term Sheet as of 11-03-09, 13. Term Sheet as of 11-2-09.pdf, 14. Exhibit A to Term Sheet as of 11-2-09.pdf, 15. Follow-Up Letter From Comptroller, 16. Hearing Notice List, 17. Letter from DCD Dated 11-2-09

Date	Ver.	Action By	Action	Result	Tally
9/22/2009	0	COMMON COUNCIL	ASSIGNED TO		
10/21/2009	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
10/23/2009	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
10/23/2009	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
10/27/2009	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HELD TO CALL OF THE CHAIR	Pass	5:0
11/2/2009	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
11/3/2009	0	COMMON COUNCIL	ADOPTED	Pass	12:2
11/3/2009	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	SUBSTITUTED	Pass	4:0
11/3/2009	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
11/3/2009	1	CITY CLERK	DRAFT SUBMITTED		
11/9/2009	0	MAYOR	SIGNED		