



Legislation Text

File #: 070389, Version: 1

070389
SUBSTITUTE 1

THE CHAIR

Substitute resolution to cancel real estate taxes levied against a certain parcel identified by Tax Key No. 104-0681-000-9, 5400 W. Good Hope Rd., Milwaukee, Wisconsin, on the 2006 tax roll, plus interest applicable to date of repayment, if appropriate.

This resolution requires the cancellation of taxes because of Board of Review reductions in the assessment of Tax Key No. 104-0681-000-9 for 2006, the issuance of checks to the City Treasurer or taxpayer as applicable, and the proper reductions of State Tax Credits by journal entries.

Whereas, An assessment in the amount of \$2,524,000 (Land: \$392,800 - Improvements: \$2,131,200) was made against the real estate property known as Tax Key Number 104-0681-000-9, for the year 2006; and

Whereas, The Board of Review has decreased this assessment to \$975,000 for a reduction of \$1,549,000; and

Whereas, There are outstanding 2005 taxes owed for the parcel known as Tax Key No. 104-0681-000-9; therefore, be it

Resolved, by the Common Council of the City of Milwaukee, that the proper city officers are authorized and directed to issue a city check in the amount of \$34,722.23 payable to the City Treasurer for an appeal that was filed on May 12, 2006, said amount to be charged to the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300 and said check to be delivered to the Customer Service Division of the Treasurer's Office for disbursement; and, be it

Further Resolved, That after remitting the principal balance remaining on the 2006 taxes, the remainder should be applied to the delinquent 2005 tax principal; and, be it

Further Resolved, That the proper city officers are authorized and directed to reflect the reduction in State Tax Credits as follows:

Section 79.10 (2)	\$1,959.64	(City: \$1,483.16
		County: \$ 476.48)

by means of journal entries, charging the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300, and crediting the State Tax Credit Fund.

Assessor' Office

mpr/kat

6/13/07