



Legislation Details (With Text)

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Title: Resolution authorizing the sale of the City-owned vacant lot at 2914 West St. Paul Avenue to the West End Development Corporation for residential construction, in the 4th Aldermanic District.

Sponsors: ALD. BAUMAN

Indexes: CITY PROPERTY, PROPERTY SALES

Attachments: 1. Fiscal Note.pdf, 2. Land Disposition Report.pdf

| Date | Ver. | Action By | Action | Result | Tally |
|-----------|------|---|--------------------------|--------|-------|
| 5/8/2007 | 0 | COMMON COUNCIL | ASSIGNED TO | | |
| 5/15/2007 | 0 | ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE | HEARING NOTICES SENT | | |
| 5/22/2007 | 0 | ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE | RECOMMENDED FOR ADOPTION | Pass | 3:0 |
| 5/30/2007 | 0 | COMMON COUNCIL | ADOPTED | Pass | 14:0 |
| 6/8/2007 | 0 | MAYOR | SIGNED | | |

070229

ORIGINAL

041628

ALD. BAUMAN

Resolution authorizing the sale of the City-owned vacant lot at 2914 West St. Paul Avenue to the West End Development Corporation for residential construction, in the 4th Aldermanic District.

This resolution authorizes the sale of a Neighborhood Property to a buyer pursuant to Section 304-49-7, Milwaukee Code of Ordinances.

Whereas, By adoption of Common Council File No. 041628, the City of Milwaukee ("City") authorized the sale of the vacant lot at 2914 West St. Paul Avenue to the Merrill Park Neighborhood Association ("MPNA"); and

Whereas, MPNA was unable to perform prior to the offer expiration, but has worked with West End Development Corporation ("WEDC"), a nonprofit organization, to purchase the City-owned vacant lot at 2914 West St. Paul Avenue for residential construction as summarized in a Land Disposition Report, a copy of which is attached to this Common Council File; and

Whereas, Section 304-49-7 of the Milwaukee Code of Ordinances allows the City to accept unsolicited offers to purchase when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, The City will receive fair compensation by providing new affordable homeownership opportunities and expanding the tax base; and

Whereas, The Department of City Development ("DCD") recommends sale of this lot with

closing contingent on DCD approval of final site and building plans and evidence of financing; and

Whereas, This lot will be sold in "as is" condition without representations or warranties including but not limited to soil quality and subsurface condition; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Offer to Purchase the vacant lot at 2914 West St. Paul Avenue from WEDC is accepted; and, be it

Further Resolved, That the Commissioner of DCD or designee is authorized to perform such acts as necessary to carry out the intent of this resolution including accepting the Offer, executing the deed and releasing any deed restrictions that prevent construction; and, be it

Further Resolved, That the proceeds from said sale, less sale expenses and a 25 percent disposition cost reimbursement to the Redevelopment Authority of the City of Milwaukee, be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD:DAC:dac

05/08/07/B