



Legislation Details (With Text)

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Effective date:

Title: Resolution approving the Land Disposition Report for property in the Menomonee Valley Industrial Park for sale to J.F. Ahern Co. for development of its regional office and fabricating facility, in the 8th Aldermanic District.

Sponsors: ALD. DONOVAN

Indexes: LAND DISPOSITION REPORTS, MENOMONEE RIVER VALLEY

Attachments: 1. Land Disposition Report, 2. Term Sheet, 3. Exhibit A to Term Sheet, 4. Exhibit B to Term Sheet, 5. Hearing Notice List

| Date | Ver. | Action By | Action | Result | Tally |
|------------|------|---|--------------------------|--------|-------|
| 9/20/2011 | 0 | COMMON COUNCIL | ASSIGNED TO | | |
| 9/29/2011 | 0 | ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE | HEARING NOTICES SENT | | |
| 9/29/2011 | 0 | ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE | HEARING NOTICES SENT | | |
| 10/4/2011 | 0 | ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE | RECOMMENDED FOR ADOPTION | Pass | 5:0 |
| 10/11/2011 | 0 | COMMON COUNCIL | ADOPTED | Pass | 15:0 |
| 10/19/2011 | 0 | MAYOR | SIGNED | | |

110703
ORIGINAL

ALD. DONOVAN

Resolution approving the Land Disposition Report for property in the Menomonee Valley Industrial Park for sale to J.F. Ahern Co. for development of its regional office and fabricating facility, in the 8th Aldermanic District.

This resolution will permit the Redevelopment Authority to convey said land according to the conditions in the Land Disposition Report.

Whereas, The Redevelopment Authority of the City of Milwaukee ("Authority") has been preparing the Menomonee Valley for industrial development by conducting activities such as environmental remediation, flood mitigation, geotechnical improvements, road construction, surveys and subdivision plat preparation as part of the Menomonee Valley Industrial Center and Community Park; and

Whereas, J.F. Ahern Co. has offered to purchase an approximately 4.7-acre portion of the Authority's property at 3201 West Canal Street, in the Menomonee Valley Industrial Center and Community Park, for development of its regional office and fabricating facility; and

Whereas, On September 15, 2011, the Authority held a Public Hearing on the proposed sale as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report describing

the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated September 15, 2011 with respect to the proposed sale of the following property, is approved:

REDEVELOPMENT PROJECT AREA

Milwaukee Road Shops

PARCEL ADDRESS

Part of 3201 West Canal Street

REDEVELOPER

J.F. Ahern Co.

; and, be it

Further Resolved, That the proper City officials are authorized to execute an Emerging Business Enterprise Agreement with the Redeveloper and the Authority and any other City of Milwaukee easements or documents necessary to close the transaction.

DCD-Redevelopment Authority

DPM:dpm

09/20/11/A