

Department of City Development

City Plan Commission Redevelopment Authority of the City of Milwaukee Neighborhood Improvement Development Corporation Rocky Marcoux Commissioner rmarco@milwaukee.gov

Martha L. Brown Deputy Commissioner mbrown@milwaukee.gov

August 1, 2019

Mr. James R. Owczarski City Clerk City Hall, Room 205 Milwaukee, WI 53202

Dear Mr. Owczarski:

Enclosed is a copy of the fully executed copy of Amendment No. 5 for the Consignment Sales Agreement between T.H. Stemper, Inc. and the City of Milwaukee.

This document was executed pursuant to Milwaukee cod of Ordinances 308-5-1 and Common Council Resolution File No. 120871, approved November 8, 2012.

Sincerely,

Scott A. Stange

Procurement and Compliance Manager Department of City Development

Enclosure



T. H. STEMPER COMPANY, INC. & CITY AMENDMENT NO. 5 to CONSIGNMENT SALES AGREEMENT Gray's Academy

THIS IS AMENDMENT NO. 5 (the "Amendment") to the February 12, 2013 CONSIGNMENT SALES AGREEMENT ("CSA") between T. H. STEMPER COMPANY, INC. ("Stemper") and THE CITY OF MILWAUKEE ("City"). This Amendment is dated and effective as of July 1, 2019, and is for the covenants contained herein, and good and valuable consideration, receipt and sufficiency of which are acknowledged. CSA as used herein includes that document as amended by Amendment No. 1 dated 2/28/2014, Amendment No. 2 dated 3/7/2015, Amendment No. 3 dated 3/2/2016, and Amendment No. 4 dated 1/1/2017.

RECITALS

- A. Under the CSA, City engaged Stemper as consignment agent to sell certain personal property ("Personalty") and fixtures at 6618 N. Teutonia, Milwaukee (the "Parcel"). The CSA, as amended by Amendment No.'s 1, 2, 3 and 4 would have expired as of June 30, 2019.
- B. City and Stemper enter this Amendment for the purposes stated herein, per Milwaukee Code of Ordinances 308-5-1 and Common Council Resolution File No. 120871.
- C. Capitalized terms not otherwise defined herein shall have the meanings ascribed to them under the CSA. The CSA as amended hereby is referred to herein as the CSA.

AGREEMENT

- 1. Recitals Agreed To. The recitals above are hereby agreed to.
- 2. <u>Term of CSA</u>. The Term of the CSA and "End Date" is hereby extended to 5 PM on December, 31, 2019.
- 3. <u>Facsimile and Counterparts.</u> This CSA may be executed in one or more counterparts which, when taken together, shall constitute one and the same document. Facsimile or PDF signatures shall be accepted as originals.
- 4. Other Provisions Unaffected. Except as expressly amended hereby (and by previous written amendments), the CSA and all its other terms and conditions, remain in full force and effect.

IN WITNESS WHEREOF, the parties caused this Agreement to be entered into and executed as of the Effective Date first written above.

CITY: THE CITY OF MILWAUKEE	STEMPER: T. H. STEMPER
	COMPANY, INC.
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By: Peu Dan	By:
Mayor Tom Barrett	Daniel G. Stemper, President
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And By:	
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Jim Ovczarski, City Clerk	And By:
	Peter J. Stemper, Vice-President
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Martin Matson, City Comptroller Clw	
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Council Resolution File No. 120871. MCO 308-5-1.	X
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CITY ATTORNEY APPROVAL	**
The undersigned hereby approves the signatures of the	
above City signatories per M.C.O. § 304-21.	
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Oregg Hagoring Assistant City Attorney	
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