AMENDMENT NO. 2

PROJECT PLAN FOR TAX INCREMENTAL FINANCING DISTRICT NO. 22 (Beerline "B")

CITY OF MILWAUKEE

Public Hearing Held: July 14, 2009

Redevelopment Authority Adopted: July, 14, 2009

Common Council Adopted:

Joint Review Board Adopted:

AMENDMENT NO. 2 to the PROJECT PLAN for TAX INCREMENTAL FINANCING DISTRICT NUMBER 22 CITY OF MILWAUKEE (Beerline "B")

Introduction

Section 66.1105 (4)(h)(1), Wisconsin Statutes, permits the Redevelopment Authority, subject to the approval of the Common Council, to amend the project plan for a tax incremental financing district.

The Common Council created Tax Incremental District Number 22 in 1993 for the purpose of facilitating redevelopment efforts along the Milwaukee River within and adjacent to the former Beer Line railroad right-of-way. This amendment will expand the district boundaries and allow the district to provide financial assistance for additional redevelopment.

The Riverwalk located adjacent to the Schlitz Rivercenter will be reconstructed to comply with existing design guidelines and repair damage caused by a dockwall failure. The City of Milwaukee participates in Riverwalk funding and will contribute a grant of approximately \$596,000 toward the eligible Riverwalk costs in connection with the Schlitz Rivercenter Riverwalk. The City will also provide \$327,000 as a loan to the property owner for the remaining cost of the Riverwalk which will be paid back to the TID over a 10 year period. In addition the properties located at 1701-1721 North Water Street will be included within the boundaries of this Tax Increment District to accommodate the future development of 592 linear feet of Riverwalk at this location. It is estimated that the future cost of this Riverwalk will be approximately \$2 million.

TID 22 has incurred project costs, to date, of \$20,357,269, all for public way and facilities development. The TID has achieved an increase in incremental property value of \$147,609,300.

In summary, Amendment No. 2 to the Project Plan will provide \$3,223,000 for the purposes of reconstructing 1,121 linear feet of Riverwalk adjacent to the Schlitz Rivercenter and for the construction of 592 linear feet of Riverwalk adjacent to the property at 1701 – 1721 North Water Street. In addition, the Project Plan will fund \$300,000 for administration purposes.

This amendment is submitted in fulfillment of the requirements of section 66.46, Wisconsin Statutes.

Amendments to the Project Plan:

The following amendments are made to the Project Plan. All other sections of the Plan remain unchanged.

Replace the text in section II.A, <u>Statement of Tax Incremental District Boundaries</u>, with the following:

Tax Incremental District Number Twenty-Two, City of Milwaukee (herein named TID-22) is comprised of a tract of land located generally between North Palmer Street, East Vine Street, East Reservoir Avenue, East North Avenue, the Milwaukee River and its extensions, North Water Street and West Cherry Street.

The District encompasses a contiguous geographic area within the city that is more precisely bounded as shown on Map No. 1, titled <u>Amended Boundary</u>. TID-22 consists solely of whole units of property, rivers and highways that are continuously bounded on either or both sides by whole units of property as are assessed for general tax purposes (Exhibit 1, as amended). The perimeter boundary of the District (Exhibit 2, as amended) delineates a tract of land containing 76.4 acres, more or less, exclusive of public streets, alleys, and rivers.

The Beer Line "A", "B", "C" redevelopment project areas, previously declared "blighted areas in need of blight elimination and urban renewal" in resolutions duly approved by the Common Council of the City of Milwaukee, are located partially or wholly within the boundaries of TID-22. These resolutions and the redevelopment plans governing these projects are incorporated herin by reference. Fifty-one percent or 38.9 acres of the net land area of real property within the amended District was found to be "blighted area" or "blighting influence". Fourteen percent or 10.8 acres, of the net land area of real property within the amended District was found to be vacant property. The District as amended therefore meets at least one of the criteria set forth in section 66.46(4)(gm)4a., Wisconsin Statutes, for the creation of the tax incremental district, and the percent of vacant property within the amended District does not exceed 25 percent of the area in the District.

Replace the text in section III.B.1.b., "Statement of the Kind, Number, and Location of All Proposed Public Works or Improvements" with the following:

To date, approximately \$20,327,530 has been spent on public improvements pursuant to this project plan. The plan, as amended, calls for the following additional expenditures:

No.	Improvement	l	Est. Cost
1	Reconstruction of Schlitz Rivercenter Riverwalk	\$	923,000
2	Construction of Riverwalk, 1701 - 1721 N. Water Street	\$	2,000,000
3	Administration	\$	300,000
	Total	\$	3,223,000
***********************	Total including previous expenditures:	\$	23,580,269

Replace Table A in Section III.B.2. "Detailed List of Estimated Project Costs" with the following:

Table A
List of Estimated Project Costs ¹

a.	Capital Costs:	
	To Date:	\$20,357,269
	Riverwalks, public way & facilities development, property	
	Acquisition, relocation and demolition	
	Amendment No. 2; Grants & Loans to RACM for:	
	Riverwalk Development	\$ 2,923,000
b.	Administrative Costs	\$ 300,000
	Total Estimated Project Costs, excluding financing	\$23,580,269
c.	Financing Costs	
	To Date	\$ 1,231,223
<u>agazagazzano-estrologotosoh</u>	Amendment No. 2	\$17,670,628
_	Total Interest	\$18,901,851

¹ The City of Milwaukee and RACM reserve the right to make only those improvements and to undertake only those activities that are deemed economically feasible and appropriate during the course of project implementation and which are commensurate with positive growth in the tax increment. The improvements necessitated by this project may be modified as to kind, number, location and the costs reallocated at any time during project execution based on more definitive architectural or engineering studies or construction plans without further amendment of this plan.

2

Add to section III.B.3. "Description of Timing and Methods of Financing":

Schedule A Estimated Timing of Project Costs

<u>Year</u>	Estimated Project Costs	Cumulative Total
2009	1,023,000	
2010 - 2011	2,200,000	3,223,000

b. Estimated Method of Financing Project Costs

Sale of General Obligation Bonds: \$3,223,000

Add to section III.B.4. "Economic Feasibility Study":

The Economic Feasibility Study for Amendment No. 2 to this plan, prepared by the Milwaukee Department of City Development and titled Economic Feasibility Study for Amendment No. 2, Tax Incremental District No. 22, (Beerline B), is attached hereto as Exhibit 2.

Based upon the anticipated tax incremental revenue, the District is expected to fully recover project costs by 2015 – five years before the statutory end of the District. Accordingly, the District is determined to be feasible."

Add to section IV. EXHIBITS:

- 1. Statutory Criteria Analysis (attached)
- 2. Boundary Description (attached)
- 3. Feasibility Study (attached)

ATTACHMENTS

Map 1: Amended Boundary

Exhibit 1: Statutory Criteria Analysis

Exhibit 2: Boundary Description

Exhibit 3: Feasibility Study

Exhibit 1: Statutory Criteria Analysis - Vacant Parcels and Parcels Blighted or in Need of Conservation

		ΟΊ	4	ω	2		No.	Parcel
Totals, 1993 Plan + Amendment No. 1 Grand Total, 1993 Plan, Amendment No Percent of Total Area		3540916100	3540917100	3540918100	3540920000	3610184112	Taxkey	
an + Ame 93 Plan, I Area		1721	1715	1709	1701	1505	HNR	
endmen Amend		z	z	z	z	z	밍	
it No. 1 Iment No. 1 & A		Water	Water	Water	Water	Rivercenter	Street Name	
Totals, 1993 Plan + Amendment No. 1 Grand Total, 1993 Plan, Amendment No. 1 & Amendment No. 2 Percent of Total Area	subtotal:	GS Family Limited Partnership	Schlitz Rivercenter LLC	Owner				
2,585,974 3,319,790	733,816	31,900	10,132	25,265	32,219	634,300	SQ. FT	
		\$657,100	\$304,000	\$698,000	\$966,600	\$19,029,000	2008 Land	
		\$100	\$100	\$100	\$500	\$8,971,000	2008 IMPRV	
470,450 470,450 14.2%							VACANT	
1,693,745 1,693,745 51.02%							BLIGHTED	

Economic Feasibility Study for Amendment No. 2, Tax Increment District No. 22 (Beerline B).

The City of Milwaukee is proposing to expand the boundary of TID No. 22 to enable the funding of riverwalk repairs and upgrades, as more particularly set forth in Amendment No. 2 to this TID Project Plan. The estimated cost of this work is \$3,215,000.

An overview of TID 22, as set forth in the 2008 Annual Report of Milwaukee's Tax Incremental Districts, is attached. The basic financial highlights for this District are:

- Total funds appropriated for the District: \$26,269,069
- Expenditures through 12/08: \$20,357,269
- Debt issued for project costs: \$17,607,146
- Additional debt needed to finance remaining and proposed new costs: \$11,948,636
- Incremental Value achieved through 2008: \$147,609,300
- Incremental Revenue received in 2008: \$3,540,500.
- District Value reported to Dept. of Revenue for 2009: \$154,362,600; up 1.6%

Given the forgoing, we have generated the attached forecast of cash flow for the District, assuming the additional debt, shown above, is issued for remaining and proposed new project costs, and annual incremental revenue remains unchanged over the balance of the District's life. As shown in the forecast and supporting schedules, the District is expected to fully recover project costs by 2015 – five years before the statutory end of District.

Consequently, we believe Amendment No. 2 is feasible.

Remaining	40,058,614	40,052,787	40,046,752	40,019,876	40,061,985	40,013,344	39,780,980	39,440,652	38,856,841	38,065,592	35,472,989	33,937,326	31,975,250	29,688,205	26,554,253	22,981,452	19,400,671	15,772,440	12,144,567	8,515,486	4,883,683	1,248,332	(2,400,651)	(6,064,920)	(9,731,236)	13,374,796)	17,046,103)	20,674,906)	e _*		,				
Flow	(726)			17,056	_				(902'08)				r	+				8,820,423		9,146,645	9,448,240	9,897,651	10,914,841	12,568,707			1	20,674,906	ž - *		-		4		
Cash Flow	(726)	5,827	4,144	7,811	(110,254)	(255,535)	(145,930)	(114,355)	78,313	106,319	1,772,805	583,668	827,431	1,080,325	1,541,562	1,657,499	1,628,660	152,858	137,947	188,275	301,595	449,412	1,017,190	1,653,866	1,739,105	791,296	1,946,994	3,628,803	, , ,	20 674 906	00001470707				
Carry, Cost	726	(5,101)	(11,136)	(38,012)	4,097	18,733	41,010	105,895	106,880	178,951	286,210	337,901	374,219	409,697	449,519	417,271	378,168	374,498	371,186	366,665	359,424	348,634	324,212	284,504	242,749	223,751	177,004	89,879	•						
Carry. Cost	726	(5,827)	(6,035)	(26,876)	42,109	14,636	22,277	64,885	985	72,071	107,259	51,691	36,318	35,478	39,822	(32,248)	(39,103)	(3,670)	(3,312)	(4,520)	(7,241)	(10,790)	(24,422)	(39,708)	(41,755)	(18,999)	(46,746)	(87,125)	1						
Cash Flow			(1,891)	(19,065)	(68,145)	(240,899)	(123,653)	(49,470)	79,298	178,390	1,880,064	632,359	863,749	1,115,803	1,581,384	1,625,251	1,589,557	149,188	134,635	183,754	294,354	438,621	992,768	1,614,158	1,697,350	772,298	1,900,248	3,541,678		70 764 786	201101107		*		MOST CASE
Future Debt Service	3		to the second to									The state of the s	***************************************			and other transfer or the state of the state		1,547,403	1,547,403	1,547,403	1,547,403	1,547,403	1,547,403	1,547,403	1,547,403	1,547,403	1,547,403	rangene merenance are easier winer	enderen i territorio en estado	15 474 030	77,17,000	0 from 2008 forw	nii 2000 iorwalu.	to a second warmer	OR actival times
Current Debt Service 1			1,891	19,065	68,145	304,176	378,294	454,683	505,498	684,930	819,798	951,995	1,134,645	1,206,720	1,592,390	1,915,302	1,952,121	1,927,970	1,942,523	1,893,404	1,782,804	1,638,537	1,084,391	463,000	379,808	1,304,860	176,910		universal and a second a second and a second a second and	24 583 858	State web site.	in at \$155,371,00	22 (00 actual) III		2008 forward 2.46% (08 actual) times cash flow
Project Revenue C				,		63,277	254,641	405,213	584,796	863,320	2,699,862	1,587,354	1,998,394	2,322,523	3,173,774	3,540,553	3,541,678	3,583,120	3,583,120	3,583,120	3,583,120	3,583,120	3,583,120	3,583,120	3,583,120	3,583,120	3,583,120	3,541,678		60 408 259	38 values from the	assumed to rema	7000'C + 11011131'O		Comptroller's Office, 20
Other Revenue						8,478	196	214,836	49,946	668'62	1,312,657	3,875				American Company of the Company of t											magnitude and the contract of			1 670 658	2-9-05, 2000-20	ter. District value	namine assume		
Receipts																		41,441	41,441	41,441	41,441	41,441	41,441	41,441	41,441	41,441	41,441			414 415	study dated 1	1,700 thereaf	kes).		DIKSDEEL DIOV
Revenue					•	54,799	253,674	190,377	534,850	783,421	1,387,205	1,583,479	1,998,394	2,322,523	3,173,774	3,540,553	3,541,678	3,541,678	3,541,678	3,541,678	3,541,678	3,541,678	3,541,678	3,541,678	3,541,678	3,541,678	3,541,678	3,541,678		58 323 187	From 1994 - 1999, district values are from the feasibility study dated 12-9-05, 2000-2008 values from the State web site	Base value is \$2,711,300 for the years 1994-1998, \$7,761,700 thereafter. District value assumed to remain at \$155,371,000 from 2008 forw. Bevenue totals are from the TTD financial statements. Tay increment revenue assumed to coming \$3,500,500 from 2008 forward.	See "Current Dbt Svc" tab (2008 TID debt service schedules)		1993-2008 , from 2008 ID Cumulative Carrying Costs worksheet provided by the
Value 2			(521,100)	(587,100)	(480,300)	1,836,900	3,946,800	6,364,700	18,966,100	28,113,400	52,530,700	60,761,900	98,220,086	105,389,500	141,305,300	147,609,300	147,693,000	147,693,000	147,693,000	147,693,000	147,693,000	147,693,000	147,693,000	147,693,000	147,693,000	147,693,000	147,693,000	147,693,000			district values are	11,300 for the year	vc" tab (2008 TTD	b, spread over 15	COOK THE COMPANY
District Value *		2,711,300	2,190,200	2,124,200	2,231,000	4,548,200	11,708,500	14,126,400	26,727,800	35,875,100	60,292,400	68,523,600	105,981,786	113,151,200	149,067,000	155,371,000	186,381,100	186,381,100	186,381,100	186,381,100	186,381,100	186,381,100	186,381,100	186,381,100	186,381,100	186,381,100	186,381,100	186,381,100			From 1994 - 1999,	Base value is \$2,71	See "Current Dbt S	See "Future DS" tab, spread over 15	1993-2008, mone
O.	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020				A M	- 46	en 'en	*

Beerline B - TID 22 Estimated Total Debt Service

Current debt service 24,583,858

Estimated future debt service 15,474,030

Total Estimated Debt Service 40,057,888

Beerline B - TID 22 Current Debt Service (as of 12/31/08)

| TID 22 | | TOTAL | REQ | | | , | 603 | 11,630 | 11.630 | 168,849 | 189,178
 | 191,203 | 222,683 | 329,209 | 428,189 | 523,684 | 596,071 | 578,635 | 975,311
 | 1,311,463 | 1,409,662 | 1,451,453 | 1,535,558 | 1,560,319 | 1,530,966 | 1,469,283 | 978,020
 | 400,315 | 336,436 | 1,287,651 | 172,638 | | statement of the statem | Angendes) programme despelantes | *************************************** | unordal mayor principal annual co.
 | | hereinskem klasidsenered bekilset
o | *ANTINA desironmentantino | and Prince operations and the con- | ***************************************
 |
|-----------|---|---------------------------------|--|----------------|----------|--|------|--|--|--
--	----------	----------	--	----------	--	--
--	--	--	--	---------------		
--	------------	------	--	--	--	
--	--	--	--			
--	--					
TID 22	968,121	ries C.2	8/2008			
	405,804 96	ries N4 Se	172007 29			The second secon
	837,202 4	Senes N9 Series N4 Series C2	20/2006 7/			
TID 22 T	1,223 8		0/2006 12/			
TID 22 TI	1,223	ies P6 N9 i	8/1/2006 12/20/2006 12/20/2006 7/17/2007 2/8/2008			
		Shrt Trm N1 Series P6 N9 Refund	3/23/2005 8/1			,
 | | 3 | - | , | | - | , , , , , , , , , , , , , , , , , , , | r
 | 340,781 | 350,732 | 362,011 | 375,772 | 388,585 | 404,413 | 422,220 | 440,027
 | | r | , | , | | - | - |
 | Oliteis diadelphiembrooksakin | - | | | Padobilia a minifession popu
 | |
| TD 22 OT | ###### 3,084,541 | Ref A5 Shrt | 6/7/2005 3/2: | | | , | | | , | | - | , | , | | 1 | | | CONTRACTOR AND | , | 6 | , | , | er) | ******** | ###### 4 | 47,810 4 | ###### 4 | 47,810 | 92,166 | 28,864 | , | | | mary and a company of the company of | | VANSANTARAMANA | - | | | | OPPOSITION AND ADDRESS OF THE PROPERTY OF THE |
| | ####################################### | Series N2 Re | 5/6/2004 6/7/ | | | , | , | | - | * | -
 | | , | | , | ı | 1 | 1 | 346,390
 | 356,473 | 367,901 | 378,427 | 391,530 | 407,553 ## | 424,661 ## | 441,775 47 | #
 | . 4 | 76 - | . 28 | 1 | | | |
 | - | eren and design of marie him (or the piece | | |
 | ni sasanananananananananananan |
| | | DING Seri | | | | , | , | , | - | - | -
 | | | - | 74,524 | 123,921 | 89,300 | 34,621 | 32,765 34
 | 92,227 35 | | 249,912 37 | 337,999 39 | 310,088 40 | 210,081 42 | 238,634 44 | 206,012
 | 117,425 | 1 | ı | , | | | |
 | - | - Cretorismistoconstruction | | |
 | - A CONTRACTOR CONTRAC |
| | ## 2,284,047 | G.O.B. Y REFUNDING | 02 10/8/2002 | | | | | | no manipolitura pirina provincia del | |
 | | | | 74 | 123 | | |
 | | Ì | | | | | | 306
 | | 96 | 8 | 90 | | | *************************************** |
 | *************************************** | | *************************************** | |
 | |
| Z TID 22 | ####### #### | W G.O.B | 002 9/1/2002 | | | , | | , | | |
 | | , | | , | | 39,603 | 352 40,803 | 189 41,403
 | 525 43,203 | 361 44,403 | 377 46,204 | 313 48,004 | 72,428 49,804 | - 51,604 | - 54,004 | ,
 | - 58,805 | - 61,805 | 571 64,205 | 244 67,805 | | | |
 | | *************************************** | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| TID 22 | ####################################### | NG G.O.B. W | 3/15/2002 | | | | · | | | |
 | | | 1.5 | 52 | 51 | 39 55,295 | 16 56,852 | 28 59,189
 | 52 61,525 | 13 63,861 | 45 66,977 | 51 69,313 | | 13 | 26 | 51
 | | | 05 96,571 | 89 101,244 | | | |
 | | | | | ***************************************
 | |
| | 479,199 | G.O.B. T REFUNDING | 7/1/2001 | | | , | • | • | • | , |
 | , | , | 22,547 | 22,455 | 2,761 | 2,209 | 25,216 | 62,028
 | 61,752 | 41,413 | 41,045 | 40,861 | 3,957 | 64,513 | 60,556 | 8,651
 | 9,019 | 3,221 | 3,405 | 3,589 | | - | |
 | - | | - | | -
 | *************************************** |
| TID 22 | ######### | | 8/21/2001 | | | , | , | * | - | * | ,
 | , | | | - | 58,311 | 61,486 | 63,795 | 67,259
 | 69,857 | 73,610 | 77,074 | 79,383 | , | , | , | ,
 | , | 104,786 | 109,116 | , | | | | i i i i i i i i i i i i i i i i i i i
 | | - | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 10 23 | ######## 605,787 | G.O.B. R | 12/8/1998 12/8/1998 6/15/1999 12/15/1999 8/23/2000 8/21/2001 | | | , | | ٠ | | |
 | , | | , | 27,852 | 29,118 | 31,017 | 32,283 | 34, 182
 | 36,081 | 37,980 | 39,879 | , | , | , | , | 1
 | , | , | , | , | | | | NAME OF TAXABLE PARTY.
 | | - | | | ALTERNATION OF THE PERSON OF T |
 |
| TD 22 | ***** | G.O.B. P | 12/15/1999 | | | ŕ | , | 4 | | |
 | | , | 59,245 | 63,195 | 65,170 | 69,119 | 73,069 | 77,019
 | 82,943 | 86,893 | , | , | ٠ | , | 1 | ٠
 | ٠ | 1 | , | , | | | |
 | | | | |
 | - |
| 10 22 | 487,921 | G.O.B. O | 6/15/1999 | | | , | | , | | , | ,
 | | ſ | 23,589 | 24,619 | 26,337 | 26,910 | 27,482 | 29,200
 | 30,345 | 32,062 | 1 | , | , | | | ,
 | , | | , | , | | | |
 | | - | | | -
 | |
| | 502,660 | GOBLE GOB M GOB. | 12/8/1998 | | | , | ŧ | , | , | , | ,
 | , | 22,490 | 23,658 | 24,826 | 26,287 | 27,455 | 28,915 | 30,668
 | 32,420 | 34,173 | 36,217 | 38,262 | 40,598 | 42,935 | 45,564 | 48,192
 | 1 | | * | , | | | | -
 | - | | *************************************** | diameter and desired | and the second s | -
 |
| | 474,440 | | 12/8/1998 | | | , | ı | , | | 1 | 20,210
 | | | 24,600 | 25,052 | 25,375 | 25,762 | 26,279 | 26,731
 | 27,312 | , | 4 | r | , | | | ſ
 | , | 16,529 | 17,369 | , | | | | -
 | terial interior commencement | | - | *************************************** | - Property and a street of continuous and a street of the | ***************************************
 |
	739,898	6.0.B. J	6/15/1997 12/1/1997					,	***	43,516	43,636	43,755		47,808	47,928	47,928	48,166	48,285	48,405	5			1	+	,	- I was a second	,	,	,	٠	,			National Property of Management of the Party	elestinates estatement de la companya de la company	-	entre in les intérés (commitme estant	-	- Andrewson of the State of the		***************************************
10 22	####### 295,243	G.O.B. H					,	7	-	19,900	3 19,900	3 19,900	3 19,900	19,900	3 19,574	3 19,574	3 19,574	3 19,574	3 19,574	19,574	19,574	19,574	19,574	19,574	,	,	,	1			,				description of the second seco	and the second of the second		-	-	-	manifestation and a state of the state of th
		G.O.B. G	6/15/1997			-		,		93,803	93,803	93,803	83,803	93,803	93,803	93,803	93,803	93,803	93,716	*	ż	*	,	*	٠	,	,	,		-				And and a second	e de la company	- Commission of the second second		information of the state of the		district redesestre endersonan	THE RESERVE AND DESCRIPTIONS OF THE PERSONS ASSESSED.
710 22	51,700	G.O.B. D REFUNDING	2/1/96			usirooquisies erreuvenseooses		,	A A		Particular property and property of the second seco	1,648	2,895	3,032	4,361	5,101	6,372	7,656	6,783	5,491	4,371	2,768	-		, 1000	***************************************		A STATE OF THE PERSON NAMED IN COLUMN NAMED IN	,		*				Walder Haldeler, Da Wales developes de	DESCRIPTION OF THE PROPERTY OF THE PERSON OF		-		-	On Management and Street Committee
TID 22	######	G.O.B. D.R.	11/15/96			THE PROPERTY OF THE PARTY OF TH		9,186	9,186	9,186	9,186	9,186	9,186	9,186	,		ı	ı	ra Caracacacacacacacacacacacacacacacacacaca	antiferrorisation and a	-	N AND PARTY OF THE	-	emiserandos de descripcion.	2	e e e e e e e e e e e e e e e e e e e	The state of the s	an removaled adversion assessment	*	,	4				-delegantes de la constante de	HONORAN AND PARTIES.	AND A STREET WATER BARBOOM	-	Mention Tours of the Landson	- Commence of the second	and the second s
			06/15/96			u mangagamanahan alimping da mining da m	1	1,841	1,841	1,841	1,841	1,841	1,841	1,841	٠	,	ı	*		deellahashilikolojayahalaadaslasidaslik	,			Videosperimental and a second	The state of the s	e entranspronente proprieta en la constanta en	*	**************************************	in the second	,	4				CONTRACTOR	V.CO. STEER STATE AND ADDRESS VIS	Series de la company de la com		valed redding and an account	*NATH THE PROPERTY OF THE PARTY	
102			12/01/94	+	82.28	-	603	803	603	603	603	603	603	1	,	1		1	an and the state of the state o	ividededramentamenta excusass	,		An and an analysis of the second	To the second se	*	To the state of th	in the state of th	Telepool de l'indicate de l'est de l'es	*	p propression of the propression					Annual description of the second	verd environmental representations in con-	Telephone v British managed Colvi	AND DESCRIPTION OF THE PARTY OF	-	shideble Barduniasinssana	THE RESERVE THE PARTY OF THE PA
	Principal >	< 98	- (Principal Debi	CENTRESE	1984	1986	1996	1987	1998	1986																														
 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007
 | 2008 | 2008 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015
 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023
 | 2024 | 2025 | 2028 | 2027 | 2028
 | |

Beerline B - TID 22 Current Debt Service (as of 12/31/08)

| _ | /8/2008 REQ | | , | 1 288 | 7.436 | 56.515 | 136 327 | 189.117 | 263.480
 | 282,815 | 356,721 | 391,608 | 428,311 | 538,574 | 628.085
 | 617,079 | 8.242 603.840 | 9,197 542,459 | and a second | Tanadomas. | - | Approximately in the second | 9,197 169,254
 | 9,197 106,370 | 9,197 62,685 | 9,197 43,371 | 9655 17,210 | 4,271 |
 | | - | *************************************** | Videoretativistinismuseesintäinessa aanassunaavasseeseesineea. |
 | | |
|--|---|----------------------|------|--|--|---|--|--
--|--|--------------|--|--
--|---|---|--|--|-------------------------|--
---|--|--|--
--|---|--|---|--
--|--|--|--
--|--|--|
| 405,804
Series N4 S | 17/2007 2 | | | ination and and and agreement agreement and agreement and agreement and agreement agreement and agreement and agreement agreem | | ndulus propries and a second | A A CONTRACTOR AND A STATE OF THE STATE OF T | - | | PRODUCE SUNDINGERS OF STREET | | edental de la company de la co | | | TOTAL STREET, | | 18,870 | 17,509 | 16,575 | 14,672 | 12,682 | 10,604 | 8,393 | 6,034 | 3,646 | 1,231 | - | | | A Tribunation of the Contract | , | - | | Name and Administration of the American | AND DESCRIPTIONS OF THE PERSONS ASSESSED. | |
| 837,202 405,804 968,121
Series N9 Series N4 Series C2 | 8/1/2006 12/20/2006 12/20/2006 7/17/2007 2/8/2008 | | | employed a spiral property | - | | a de de de la companya de la company | | | | | | | | ALIAN MANAGEMENT AND ADDRESS OF THE | 24,125 | 35,895 | 33.056 | | 25,787 | 21,985 | 17,837 | 13,325 | 8,311 | 2,788 | | | , | | TANIST VICTOR STANDARD CO. | MARINE CONTRACTOR OF THE STREET, CASE OF | THE RESERVE AND ADDRESS OF THE PERSON NAMED IN COLUMN 2 IS NOT THE | Andread death make described property | | - | |
| | 20/2006 12 | | | | emplomental designation of the property of the least of t | | side was an amended as a common as | Particular and Associated Services | | ekolonia kanana kan | | common en march de acceptante | | description of the second seco | | × | 52 | 52 | 52 | 42 | 27 | 14 | 4 | 0 | | 1 | - | | | A STATE OF THE STA | ALBO DE PROPERTO DE LA COMPANSIONE DEL COMPANSIONE DE LA COMPANSIO | semante and the second second | | edekteledelume framsfelddingen | MA CONTRACTOR OF THE PROPERTY OF THE | |
| aries P6 N9 | 1/2006 12/ | | | | *************************************** | | COLUMN CONTRACTOR COLUMN ASSESSMENT | moreovers sea consequences | and a stransfer of the stransfer of | | | distribution and annual property of the last of the la | | THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN THE PERSON NAMED IN THE PERSON NAMED IN THE PERSON | 24 | - | - | - | - | And and a second | | * | - | , | ٠ | , | - unitedirective natural natur | and the second second | | | | *************************************** | - | *************************************** | didunation was investigated and the second | |
| | 3/23/2005 8/ | | , | de
describedamenta de mesona apparar | * | , | and the defendent transfer and the state of | , | | 4 | n n | | The state of the s | 59,451 | 150,719 | 150,719 | 142,200 | 126,666 | 110,601 | 92,157 | 73,048 | 53,223 | 32,557 | 11,001 | | 4 | WANGA SERVICE CONTRACTOR OF THE SERVICE CONT | - | | | deridade justifus general gene | - Administration of the Control of t | | | | |
| Ref A5 Shrt | 6/7/2005 3/2 | | , | , | - | | de contraction de la contracti | , | renemantamentum proposition pr | and the second s | | | TO THE PARTY OF TH | 7,250 | 31,073 1 | | 31,073 | 31,073 | 31,073 | | 31,073 | 24,609 | 15,727 | 14,053 | 8,442 | 6,062 | 1,443 | , | | | | | | | *************************************** | |
| , | 5/6/2004 6/7 | | | | | | 2 | en e | *
 | - | | ı. | 42,827 | 155,736 | 165,735 3
 | 1 | 129,504 3 | 111,396 3 | 92,737 3 | [| 53,511 3 | 32,705 2, | 11,044 1
 | - 4 | , | | 3 | * | | | | | |
 | | | | - |
 | | |
| IUNG Ser | | | , | | , | | | in the second se | |
 | - | 95,712 | 107,176 4 | 104,078 15 | 101,399 16 | | 98,376 12 | 93,765 11
 | 85,438 | | 56,042 | 40,538 | 29,509 | 16,980
 | 6,165 | - | , | | |
 | | | - | |
 | |
S. Y REPUS	3/15/2002 9/1/2002 10/8/2002							
 | | | | | |
 | | | | | | | |
 | | | 76 | 20 | 47 |
 | | | | - |
 | - | |
| 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | 002 9/1/20 | | | * | | | | |
 | | 27,739 | 55,478 37,288 | 55,478 37,288 | 28,671 33,852 | 27,488 32,054
 | 1 | 991 28,323 | 23,585 26,362 | 21,900 24,346 | | 051 20,070 | 15,992 17,809 | 13,836 15,466
 | 11,556 13,506 | 9,128 10,945 | | ĺ | 1,335 2,847 |
 | | | | | ***************************************
 | | | | | | | | | |
| NG G.O.B | | | | | - | *************************************** | | |
 | | | | | |
 | | 36 24,991 | | | | 39 18,051 | |
 | | | | | 96 |
 | | | - | |
 | - | |
| œ | 7/1/2001 | | 8 | , | , | _ | t. | * |
 | 9,848 | 21,168 | 20,268 | 19,763 | 19,664 | 19,052
 | | 14,536 | 12,344 | 10,566 | 8,749 | 7,739 | 6,035 | 2,908
 | 1,178 | | | - | | | | | |
 | | | | |
 | | |
| G.O.B. T | 6/15/1997 12/11997 12/8/1998 12/8/1998 6/15/1999 12/15/1999 8/23/2000 8/21/2001 | | ٠ | ٠ | ŀ | | - | , |
 | ł | 62,584 | 47,535 | 47,535 | 35,477 | 33,049
 | 30,403 | 27,614 | 24,716 | 21,664 | 18,467 | 15,175 | 11,892 | 8,448
 | 8,448 | 8,448 | 8,448 | 4,310 | | | | | |
 | | | | |
 | *************************************** | |
| GO.B. P. G.O.B. R. | 8/23/2000 | | | , | | | - | 1 |
 | 32,264 | 32,264 | 16,844 | 15,521 | 7,595 | 6,758
 | 5,886 | 4,963 | 3,892 | 2,764 | 1,579 | 1,579 | 1,579 | 1,579
 | 1,579 | 1,579 | 1,579 | - | |
 | | | | |
 | | |
| G.O.B. P. G.O.B. R | 12/15/1998 | | ŧ | | - | - | | , | 71,178
 | 57,892 | 44,607 | 25,870 | 22,711 | 19,452 | 15,996
 | 12,343 | 8,492 | 4,345 | , | | • | , |
 | | - | - | | - | ***************************************
 | | | | - |
 | | |
| G.O.B. O | 6/15/1999 | | 3 | | | - | * | 12,394 | 24,787
 | 24,787 | 24,227 | 8,927 | 7,717 | 6,452 | 5,160
 | 3,814 | 2,362 | 802 | s | ł | ٠ | |
 | | 4 | | - | * |
 | | | | - |
 | - initial management of the same | |
| G.O.B. L. G.O.B. M | 12/8/1998 | | , | , | | | , | 29,366 | 29,366
 | 29,366 | 28,017 | - 1 | 25, 131 | 23,554 | 22,044
 | 20,454 | 18,736 | 16,913 | 14,948 | 12,847 | 10,599 | 8,204 |
 | 2,916 | - | | - | , |
 | | | | | -
 | ************************************** | |
| G.O.B. J. G.O.B. L. G.O.B. M. G. | 12/8/19/8 | | ŧ | , | 1 | - | • | 20,446 | 19,689
 | 18,921 | 18,011 | I | 6,909 | 5,894 | 4,864
 | 3,813 | 2,744 | 1,610 | 1,610 | 1,610 | 1,610 | 1,610 | 1,610
 | 1,610 | 1,610 | 1,610 | 822 | , | ***************************************
 | eremental and a second and a second | | - | |
 | | |
| 4 G.O.B. J | 861/1/21 | | ŧ | 1 | t | | 34,291 | 32,551 | 30,805
 | 1 | 27,056 | | i | 7,432 | 5,144
 | 3 2,730 | , | , | , | , | | * | *
 | * | , | | * | , | and and the contract of the contract of
 | - | | | | euroditich leur errorier and de constant
 | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | - C 10 10 | | • | s de la constant de l | , | 4 10,422 | 3 20,147 | 3 18,754 | 2 17,361 | | 4 14,570 | | 6 11,798 | , | 1 9,038 | | 6,274 | 4,881 | 3,487 | 2,092 | 269 | ir | 4 | metanistiseiiniseidistämmöväääna
Tr | 4 | 2 | * | - | ACCOUNT TO THE PERSON OF THE P | Market State | | | | distributed described by the state of the st | *************************************** | |
| S G.O.B G | 00 100 A | | 4 | and the same and t | 4 | 37,734 | 73,123 | | 63,742 | aldidon. | and the same | American | | - | 7,031 | 2,343 | * | 4 | | * | de . | III | | * | e de la companya de l | | | *************************************** | A MANAGEMENT AND A STREET OF THE STREET OF T | | | | manage de la description de la constitución de la c | | manded eld (VI) (de la commune | |
| G.O.B. D REFUNDING | 06/1/7 | | ٠ | | 1,506 | 3,012 | 3,012 | 3,012 | 2,970 | 2,857 | 2,694 | 2,488 | 2,221 | 1,876 | 1,456 | 961 | 593 | 297 | 83 | * | th. | are a contract of the contract | Processor and Association and | The contract of the contract o | * | A COMMISSION OF THE PERSON OF | * | Wheeleverylverrennamen | Addition bis be described in a recent | | to the state of th | | | Aminental Goldenia processes. | Individual reseasons for | |
| 11/15/05 | 0.0000 | | ś | , | 4,930 | 4,483 | 4,023 | 3,564 | 3,105 | 2,646 | 2,192 | 6- | * | , | * | Helderefflyskopysidsassassassassas
4 | Velhale Patricipated Additional designation of the Comment | ************************************** | ministranteramentamana, | Value All of December 1970 Communications | Vinderineare American product | | enspectations of the second of | , | who were development of the second of the se | · | Mandani erreteri erreta da mandado de de | - | eyeydanaamaaxa,yyyyyyyyy | water and the state of the stat | WYTHERMAN | | | The second secon | Total Park Street Control of the Con | |
| G.O.B. C | 1 | | | 695 | 765 | 668 | 580 | 493 | 406 | 318 | 229 | * | , | * | - Antendesing and a second | * | | * Shiribita (Chilbrel made an anno | | n.
Melyberhi menorenomen. | | - A | 4 | NICOTA PROPERTY AND STREET STREET, STREET | | c | Wineronsannannannannannannannannannannannannan | * | Laurence Control of the Control of t | Adiremelialitistranium communes. | namatiletteletilis talbakturrun. | | | THE REAL PROPERTY AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS | Vinnessian and American | |
| 12/01/94 | | ents | | 583 | 244 | 198 | 151 | 106 | 77 | 36 | * | 4 | ti Didadis dia managandanan
Yi | V v | ****************** | edinosocialistististististististististististististi | | in the second se | * | | - | * | | rivimmoonmaanana, | elade richard de de la companya de l | * | All de la company de la compan | - | SECURE ALL DESCRIPTION OF THE PERSON OF THE | ementance separate property (| videndelmmena samuroum sassero | The state of the s | | | ************************************** | |
| Debt lissue v | ŧ | Service Requirements | 1994 | 1995 | 1986 | 1997 | 1998 | 1989 | 2000
 | 2001 | 2002 | 2003 | 2004 | 2005 | 2008
 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014
 | 2015 | 2016 | 2017 | D1 D2
D1 D2
D1 D2
D1 D2 | \$1.00 | 0202
 | 2021 | 2022 | 2023 | 2024 | 2025
 | 2026 | |

2/2

Beerline B - TID 22 Estimate of Future Debt Service

Current appropriation	26,269,069	
Current cap. int. appropriation deficit	71,713	
Proposed amendment	3,215,000	
Total appropriations (incl. cap. int.) nee to fund remaining and proposed cost		29,555,782
Current bond proceeds		17,607,146
Proceeds needed to complete plan		11,948,636
Annual Pymt at 5%, 10 years		1,547,403
Annual Pymt at 5%, 10 years	320,000	(41,441)