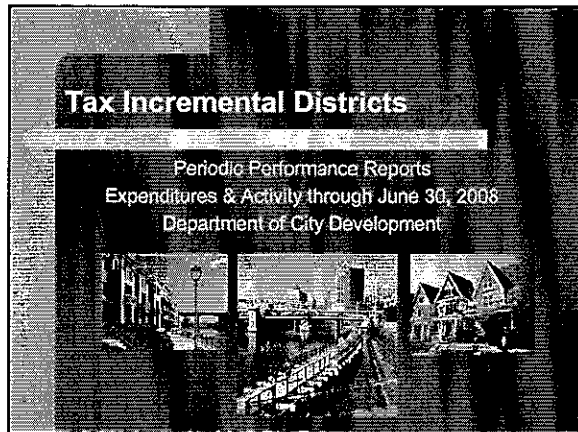
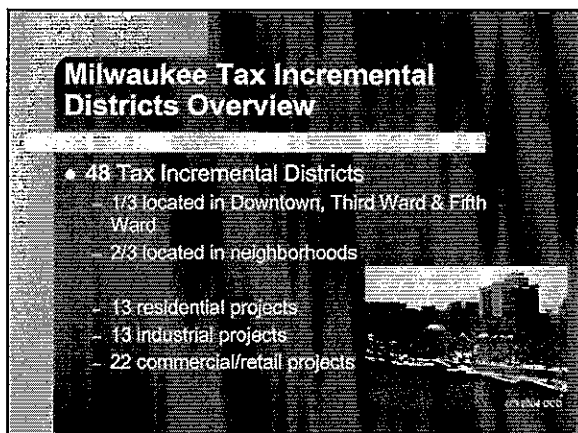
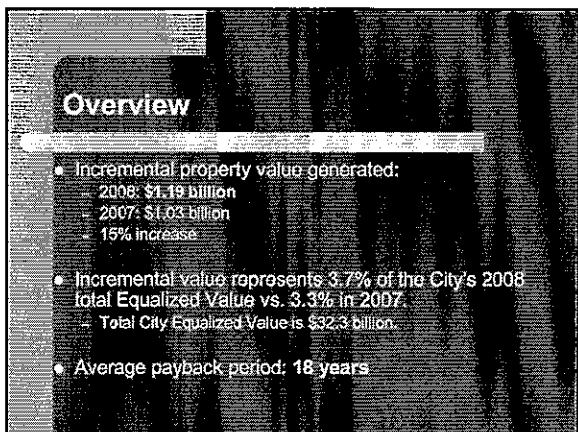








Insolvent Districts

- TIDs receiving donations from other districts:
 - TID 20: Florida Yards
 - TID 21: Industrial Jobs Bank

Recent TID Activity

- File #071392: Authorizing \$1,250,202 in additional project Riverwalk costs related to the Aloft Hotel Development (TID #48)
- File #08511: Amendment No.1 correcting the base value of TID #68: Fifth Ward-First Place



Recent TID Activity

- File #080265: Resolution dissolving TID #14 (Historic King Place)
 - returning \$2,191,000 to the tax base



Districts expected to close-out within the next two years

District No.	District Name	Year Created	Close-out	2008 Incremental Property Value
24	Riverworks	1984	2009	\$36,405,000
21	North Avenue Commerce Center	1993	2008	\$6,367,500
34	Third Ward Riverwalk	1997	2009	\$75,243,600
45	Wilson Commons	2001	2010	\$15,872,300
56	Eric Jefferson Riverwalk	2004	2010	\$118,877,800

Future TID trends

- Milwaukee economic development has slowed over past 12 months
 - National economic climate and credit crunch
- DCD continues to encourage development through "toolbox":
 - Tax Incremental Financing, New Market Tax Credits, environmental/Brownfield funding, Mainstreets Program, Facade grants, rental rehab & owner occupied loans, Federal and State grants

Feedback on bi-annual Report

- 2005 TID #48 (Park East) audit mandated that DCD provide "routine, periodic specific progress reports":
 - DCD provides reports twice annually:
 - TID Annual report - presented in June
 - Bi-annual reports - presented October
- Do bi-annual reports, in current form, meet your needs?
 - Would another format be more appropriate for bi-annual report?

**Project Description and
Accomplishments for each
District:**



Status reports on individual
TID districts available at:



www.mktedcd.org/business/TID
