SIMPLE AMENDMENT
X SUBSTITUTE AMENDMENT
PROCEDURAL MOTION

## MOTION BY ALD. BAUMAN

RELATING TO: FILE NO. 120737 VERSION: 3

TITLE: A substitute ordinance relating to the provision of city financial assistance to forprofit institutions of higher education or to developers of projects that include for-profit institutions of higher education.

ITEM NUMBER: 28

COMMITTEE: Zoning, Neighborhood and Development

## **MOTION**

I move to substitute Substitute 3 with Proposed Substitute C and for passage of the file as substituted.

## **ANALYSIS OF MOTION**

Proposed Substitute C adds a subsection 4 which reads as follows:

**4.** INCLUSION IN AGREEMENTS. The limitation of sub. 2 shall be clearly stated in each loan agreement, development agreement or lease agreement pertaining to city direct financial assistance to a for-profit institution of higher education or to any developer of a project that involves selling or leasing real estate to, or constructing a facility for, a for-profit institution of higher education.

120737motion.rtf

DRAFTER: Jeff Osterman

DATE: 06/07/2013