



City of Milwaukee Fiscal Impact Statement

A

Date 10/31/2012 File Number _____ ☒ Original ☐ Substitute
Subject Resolution authorizing the sale and issuance of up to \$12,000,000 Water System Revenue Bonds.

B

Submitted By (Name/Title/Dept./Ext.) Richard Li, Public Debt Specialist, Comptroller, x2319

C

- This File
- ☐ Increases or decreases previously authorized expenditures.
 - ☐ Suspends expenditure authority.
 - ☐ Increases or decreases city services.
 - ☐ Authorizes a department to administer a program affecting the city's fiscal liability.
 - ☐ Increases or decreases revenue.
 - ☐ Requests an amendment to the salary or positions ordinance.
 - ☒ Authorizes borrowing and related debt service.
 - ☐ Authorizes contingent borrowing (authority only).
 - ☐ Authorizes the expenditure of funds not authorized in adopted City Budget.

D

- Charge To
- | | |
|--|---|
| <input type="checkbox"/> Department Account | <input type="checkbox"/> Contingent Fund |
| <input type="checkbox"/> Capital Projects Fund | <input type="checkbox"/> Special Purpose Accounts |
| <input checked="" type="checkbox"/> Debt Service | <input type="checkbox"/> Grant & Aid Accounts |
| <input type="checkbox"/> Other (Specify) _____ | |

E

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages		\$0.00	\$0.00
		\$0.00	\$0.00
Supplies/Materials		\$0.00	\$0.00
		\$0.00	\$0.00
Equipment		\$0.00	\$0.00
		\$0.00	\$0.00
Services		\$0.00	\$0.00
		\$0.00	\$0.00
Other		\$770,000.00	\$0.00
		\$0.00	\$0.00
TOTALS		\$770,000.00	\$ 0.00

FAssumptions used in arriving at fiscal estimate. 20 year borrowing at 2.50%
_____**G**

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

☒ 1-3 Years ☒ 3-5 Years 770,000 per year for 20 years
_____☐ 1-3 Years ☐ 3-5 Years
_____☐ 1-3 Years ☐ 3-5 Years
_____**H**

List any costs not included in Sections D and E above. _____

I

Additional information. _____

JThis Note ☐ Was requested by committee chair.