

TERM SHEET

Public Improvement Development and Maintenance Agreement BID No. 41 (Downer Avenue Streetscaping Project)

Project:

The Downer Avenue Streetscaping Project proposes to extend its public improvements efforts on Downer Avenue from Webster to Park Place.

Developer:

Business Improvement District No. 41 (Downer Avenue)

Proposed Improvements:

Decorative crosswalk colored pavement, replacement of pavers, greening of public spaces and extensive landscaping.

City Contribution:

The City will provide Business Improvement District No. 41 with \$300,000 from Legacy Bank and \$300,000 from the Neighborhood Commercial District Street Improvement Fund.