

TERM SHEET

Telcom & Data, Inc.
11/1/2010

*Borrower: Telecom & Data, Inc.

*Lender: City of Milwaukee

*Loan Amount: \$42,000

*Use of Funds: Establish a new location at 2625 S. Greeley St. (Hide House) with up to 28 new employees; provide mechanical, electrical, and phone and internet cabling upgrades to their facilities ; purchase additional equipment, and train employees to begin operations at said location.

*Interest Rate: 5%

*Term: 4 years

*Principal Amortization: \$10,500 per year

*Payments: Annual payments of principal and accrued interest

*Loan Forgiveness: Annual payment of principal and accrued interest shall be forgiven for that year if the Borrower achieves and maintains employment levels as follows:

December 31, 2010:	0 positions
December 31, 2011:	16 positions
December 31, 2012:	22 positions
December 31, 2013:	28 positions
December 31, 2014:	28 positions

*Loan Approval: Loan is subject to approval by the Common Council of the City of Milwaukee. Source of funds is the City's Development Fund Account No. 9990-UR03309000A.