

Office of the Comptroller May 11, 2010

W. Martin Morics, C.P.A.

Michael J. Daun Deputy Comptroller

John M. Egan, C.P.A. Special Deputy Comptroller

Craig D. Kammholz Special Deputy Comptroller

Ref: Pay Admin

Committee on Finance & Personnel City of Milwaukee

The Honorable Common Council

Dear Committee Members:

Re: Common Council File No. 100039

I have reviewed the fiscal note in the above file, which reports the impact of the wage agreement prepared by the Labor Negotiator for Local 494, IBEW, AFL-CIO.

While we have reviewed all of the items, the Labor Negotiator's pension costs were developed by an actuary. We are not in a position to recompute these figures, as we do not have the appropriate database. The 2010-2012 agreement does not call for cost of living increases or no pay step advancements. These provisions do not increase or decrease salaries over 2009 rates.

We have found the balance of the figures in the note to be reasonable. The figures developed by the Labor Negotiator are adequate for use in the file.

Very truly yours,

Comptroller

WMM:JB

20 - IBEW 06/01/10 to 05/31/12 Labor Relations Deferrred Comp

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