

ATTACHMENT A

NEIGHBORHOOD STABILIZATION PROGRAM 2 (NSP2) FUNDING RECOMMENDATIONS

<u>Funding Category</u>	<u>Organization Name</u>	<u>CDGA Recomm</u>	<u>Community &amp; Econ Dev Committee</u>
<b>Homebuyer Assistance</b> 160 units x \$25,000	Department of City Development	4,000,000	
<b>Rental Rehabilitation</b> 150 units x \$15,000	Department of City Development	2,250,000	
<b>Buy in Your Neighborhood</b> 80 units x \$6,000	Department of City Development	480,000	
<b>Rental Development - Large Projects</b> 80 units x \$30,000	Department of City Development	2,400,000	
<b>Acquisition/Rehab/Resale Program</b> 46 units x \$75,000	Department of City Development	3,450,000	
<b>Demolition</b> 125 units x \$16,160	Department of Neighborhood Services	2,020,000	
<b>Vacant Land Initiative</b> Reuse 100 units x \$2,000	Department of City Development	200,000	
<b>Reprogramming</b> 80 units x \$40,000		3,200,000	
<b>Land Bank</b> 100 units x 30,000	Department of City Development	3,000,000	
<b>Leverage Loan Fund</b> 120 units x \$12,500	Department of City Development	1,500,000	
<b>Administration (10%)</b> <b>Amount: \$2,500,000</b>	<b>Community Development Grants Administration</b>	<b>350,000</b>	
	<b>Comptroller's Office</b>	<b>170,000</b>	
	<b>Department of City Development</b>	<b>1,980,000</b>	
 <b>Total Proposed NSP2 Funding</b>		<u><u>25,000,000</u></u>	<u><u>0</u></u>