

September 25, 2008

Ref: FMT/Lease

To The Honorable  
The Common Council  
City of Milwaukee

Dear Council Members:

The Port of Milwaukee is requesting approval for an extension and amendment to lease agreement with Federal Marine Terminals, Inc. for certain real property on the Port's South Harbor Tract.

The extension and amendment to lease agreement was approved by the Board of Harbor Commissioners at its meeting on September 22, 2008. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this Agreement and authorize its execution by adopting the attached resolution.

Respectfully submitted,

ERIC C. REINELT  
Municipal Port Director

ECR/dcl

i:fmtlse3rdext08ccltr.doc