Ref: KMBT/Lease T-4 & 4A

To The Honorable The Common Council City of Milwaukee

Dear Council Members:

The Port of Milwaukee is requesting approval of Lease Agreement with Kinder Morgan Bulk Terminal for approximately 8.610 acres of property located on the S. Harbor Tract of the City of Milwaukee including terminals 4 and 4A consisting of approximately 104,000 square feet commencing November 1, 2013 and terminating March 31, 2020.

At its meeting of December 12, 2013, the Board of Harbor Commissioners approved the Lease Agreement and authorized Port staff to notify Common Council. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this Lease Agreement and authorize its execution by adopting the attached resolution.

Respectfully submitted,

PAUL VORNHOLT Interim Port Director

PV/dcl

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